Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To EROAD Limited

Relevant event being disclosed: **Movement of 1% or more in substantial holding**

Date of relevant event: 26 November 2026

Date this disclosure made: 27 November 2026

Date last disclosure made: 13 October 2026

Substantial product holder(s) giving disclosure
Full name(s): Anthony Henry Kandziora

Summary of substantial holding
Class of quoted voting products: **Ordinary shares (NZX ERD)**

Summary for

For **this** disclosure, —

(a) total number held in class: **18,370,356**

(b) total in class: **189,082,683**

(c) total percentage held in class: 9.71%

For **last** disclosure, —

(a) total number held in class: **15,906,311**

(b) total in class: **189,082,683**

(c) total percentage held in class: 8.41%

Details of transactions and events giving rise to relevant event
Details of the transactions or other events requiring disclosure: **from 13 October 2026 to 26 November 2026 Anthony Kandziora, had the following aggregated on-market transactions, purchases of 2,464,045 NZX listed shares for consideration of NZD $2,093,696**

Details after relevant event
Details for

Nature of relevant interest(s):

For that relevant interest,—

(a) number held in class:

(b) percentage held in class:

(c) current registered holder(s):

(d) registered holder(s) once transfers are registered:

For a derivative relevant interest, also—

(a) type of derivative:

(b) details of derivative:

(c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Additional information
Address(es) of substantial product holder(s): **Anthony Henry Kandziora 103/2 Lawrence St, Herne Bay, Auckland 1001**

Contact details: **Ph 021 181 9655 Email tonykandz@gmail.com**

*Nature of connection between substantial product holders:

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

***Disclosure has effect for purposes of directors' and senior managers' disclosure**
[*Name***]** is also a **[***specify either director or senior manager***]** of **[***name of listed issuer***]**. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification
I, **Anthony Kandziora** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Date 27/11/2026