NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

# Template
# Results announcement
## (for Equity Security issuer/Equity and Debt Security issuer)

| Results for announcement to the market | | |
|---|---|---|
| Name of issuer | AFC Group Holdings Limited | |
| Reporting Period | 6 months to 30 September 2026 | |
| Previous Reporting Period | 6 months to 30 September 2025 | |
| Currency | New Zealand dollars (NZD) | |
| | **Amount (000s)** | **Percentage change** |
| Revenue from continuing operations | $19.7 | (40.3%) |
| Total Revenue | $21.6 | (47.4%) |
| Net profit/(loss) from continuing operations | $(282.5) | Loss decreased 22.3% |
| Total net profit/(loss) | $(282.5) | Loss decreased 22.3% |
| **Interim/Final Dividend** | | |
| Amount per Quoted Equity Security | It is not proposed to pay dividends. | |
| Imputed amount per Quoted Equity Security | Not Applicable | |
| Record Date | Not Applicable | |
| Dividend Payment Date | Not Applicable | |
| | **Current period** | **Prior comparable period** |
| Net tangible assets per Quoted Equity Security (in dollars and cents per security) | $(0.00002) | $(0.00003) |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Proposed Longview disposal: As announced on 27 November 2026, following the strategic review announced on 30 October 2026, the Board considers that a disposal of AFC's shareholding in AFC Longview Limited is the best way forward for AFC, and AFC will progress a proposed sale of that shareholding. No sale agreement has been approved or signed. Any sale will be subject to shareholder approval, and there is no certainty that a sale will be agreed or completed.<br><br>Revenue from continuing operations comprises sales of cosmetic and wine products. Total revenue also includes other income ($0.4k) and finance income ($1.4k).<br><br>The net loss of $282,476 for the Group includes $142,563 attributable to non-controlling interests. All operations are continuing. | |

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| | Net tangible assets per share is negative as the Group had net liabilities of $76,086 at 30 September 2026. The prior comparable period is 30 September 2025.<br><br>The financial statements have been prepared on a going concern basis; there is a material uncertainty related to going concern (refer note 14 of the interim financial statements). Refer to the attached Chairman's Report and unaudited interim financial statements for further commentary. |
| **Authority for this announcement** | |
| Name of person authorised to make this announcement | Yang Xia, Chair |
| Contact person for this announcement | Dr Howard Long, Interim Chief Financial Officer |
| Contact phone number | 0212448000 |
| Contact email address | howard.long@afcnz.com |
| Date of release through MAP | 27/11/2026 |

Unaudited financial statements accompany this announcement.