Results in Brief

	Six Months Ended 30 Sep 25 NZ$M (except as otherwise stated)	Six Months Ended 30 Sep 26 NZ$M (except as otherwise stated)	% Change (Reported)	% Change (Constant Currency[1])
FINANCIAL PERFORMANCE				
Total operating revenue	**1,088.5**	**1,254.2**	**+15**	**+13**
Cost of sales	(402.8)	(421.1)	+5	+1
Gross profit	685.7	833.1	+21	+21
Gross margin	63.0%	66.4%	+343 bps	+424 bps
Selling, general and administrative expenses	(285.5)	(317.6)	+11	+9
Research and development expenses	(114.1)	(124.9)	+9	+9
R&D percentage of operating revenue	10.5%	10.0%	-52 bps	-37 bps
Total operating expenses	**(399.6)**	**(442.5)**	**+11**	**+9**
Operating profit before financing costs	286.1	390.6	+37	+40
Operating margin	26.3%	31.1%	+486 bps	+554 bps
Net financing income / (expense)	(2.3)	4.3	-287	-510
Profit before tax	283.8	394.9	+39	+42
Tax expense	(70.8)	(103.5)	+46	+45
Profit after tax	**213.0**	**291.4**	**+37**	**+41**
Effective tax rate	**24.9%**	**26.2%**		
Effective tax rate excluding R&D tax credit	**28.7%**	**29.0%**		
Revenue by Region:				
North America	522.7	599.3	+15	
Europe	277.9	318.8	+15	
Asia Pacific	231.1	266.4	+15	
Other	56.8	69.7	+23	
Total operating revenue	**1,088.5**	**1,254.2**	**+15**	
Revenue by Product Group:				
Hospital	692.2	841.5	+22	
Homecare	395.9	412.3	+4	
Core products sub-total	1,088.1	1,253.8	+15	
Distributed and other	0.4	0.4	-	
Total operating revenue	**1,088.5**	**1,254.2**	**+15**	

FINANCIAL POSITION	As at 31 Mar 26 NZ$M (except as otherwise stated)	As at 30 Sep 26 NZ$M (except as otherwise stated)	
Tangible assets	2,607.8	2,721.6	+4
Intangible assets[2]	245.8	246.2	-
Total assets	2,853.6	2,967.8	+4
Total liabilities	(738.2)	(729.4)	-1
Shareholders' equity	**2,115.4**	**2,238.4**	**+6**
Gearing	-22.8%	-20.9%	+192 bps
Net tangible asset backing (cents per share)	320	340	+6

[1] Constant currency (CC) removes the impact of exchange rate movements. This approach is used to assess the Group's underlying comparative financial performance without any impact from changes in foreign exchange rates. The company's constant currency framework can be found on the company's website at www.fphcare.com/ccf. The reconciliation to reported results is included within the Financial Commentary section of the Interim Report.

[2] Includes Intangible and deferred tax assets.

Results in Brief (continued)

	Six Months Ended 30 Sep 25 NZ$M (except as otherwise stated)	Six Months Ended 30 Sep 26 NZ$M (except as otherwise stated)	% Change
CASH FLOWS			
Net cash flow from operating activities	245.8	303.2	+23
Net cash flow from investing activities	(61.8)	(351.9)	+469
Net cash flow from financing activities	(152.9)	(203.0)	+33
SHARES OUTSTANDING			
Weighted average basic shares outstanding	586,588,725	587,610,733	
Weighted average diluted shares outstanding	591,229,348	590,885,546	
Basic shares outstanding at period end	587,250,045	588,251,793	
DIVIDENDS AND EARNINGS PER SHARE			
Dividends per share (cents) – declared	19.0	26.0	+37
Basic earnings per share (cents)	36.3	49.6	+37