Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

And

To Gentrack Group Ltd

Relevant event being disclosed: Change of Substantial Shareholding by 1% or more

Date of relevant event: 23 November 2026

Date this disclosure made: 25 November 2026

Date last disclosure made: 30 June 2026

Substantial product holder(s) giving disclosure
Full name(s): Regal Partners Funds Management Pty Limited

Summary of substantial holding
Class of quoted voting products: Ordinary Shares, ISIN: NZGTKE0002S9

Summary for Regal Partners Funds Management Pty Limited

For this disclosure,—

(a) total number held in class: 10,210,923

(b) total in class: 112,472,167

(c) total percentage held in class: 9.079%

For **last** disclosure,—

(a) total number held in class: 8,593,169

(b) total in class: 112,458,975

(c) total percentage held in class: 7.641%

Details of transactions and events giving rise to relevant event
In the period from the last disclosure, as part of normal on-market trading activity Regal Partners Funds Management Pty Limited total buy = 7,054,950 shares ($24,060,979.9 AUD), 1,650 shares ($6,930 NZD) and total sell = 5,438,846 shares ($18,332,955.4 AUD).

Details of relevant interests
Details for Regal Partners Funds Management Pty Limited

Nature of relevant interest(s): Relevant interest by virtue of Regal Partners Funds Management Pty Limited having the power to acquire or dispose of financial products in its capacity as trustee and manager of the Regal Atlantic Absolute Return Fund, Regal Tasman Market Neutral Fund, Regal No. 3 Fund, Regal Australia Small Companies Fund, Regal Australia Small Companies Trust, Regal Investment Fund, Regal Partners Private Fund.

For that relevant interest,—

(a) number held in class: 7,605,092

(b) percentage held in class: 6.762%

(c) current registered holder(s):

Regal Atlantic Absolute Return Fund (0.123%), (UBS Nominees Pty Ltd)
Regal Atlantic Absolute Return Fund (0.184%), (Merrill Lynch (Aus) Nominees Pty Ltd)
Regal Atlantic Absolute Return Fund (0.040%), (HSBC Custody Nominees (Australia))
Regal Atlantic Absolute Return Fund (0.086%), (J.P. Morgan Prime Nominees Ltd)
Regal Atlantic Absolute Return Fund (0.041%), (Citicorp Nominees Pty Ltd)
Regal Atlantic Absolute Return Fund (0.089%), (Palm Beach Nominees Pty Ltd)
Regal Tasman Market Neutral Fund (0.020%), (UBS Nominees Pty Ltd)
Regal No. 3 Fund (0.301%), (UBS Nominees Pty Ltd)
Regal No. 3 Fund (0.208%), (Merrill Lynch (Aus) Nominees Pty Ltd)
Regal No. 3 Fund (0.141%), (HSBC Custody Nominees (Australia))
Regal No. 3 Fund (0.412%), (J.P. Morgan Prime Nominees Ltd)
Regal No. 3 Fund (0.077%), (Citicorp Nominees Pty Ltd)
Regal No. 3 Fund (0.190%), (Palm Beach Nominees Pty Ltd)
Regal Australia Small Companies Fund (0.375%), (UBS Nominees Pty Ltd)
Regal Australia Small Companies Fund (1.448%), (J.P. Morgan Prime Nominees Ltd)
Regal Australia Small Companies Fund (0.741%), (Citicorp Nominees Pty Ltd)
Regal Australia Small Companies Trust (0.887%), (UBS Nominees Pty Ltd)
Regal Australia Small Companies Trust (0.247%), (J.P. Morgan Prime Nominees Ltd)
Regal Australia Small Companies Trust (0.476%), (Citicorp Nominees Pty Ltd)
Regal Investment Fund (0.108%), (UBS Nominees Pty Ltd)
Regal Investment Fund (0.128%), (J.P. Morgan Prime Nominees Ltd)
Regal Investment Fund (0.090%), (Citicorp Nominees Pty Ltd)
Regal Partners Private Fund (0.019%), (UBS Nominees Pty Ltd)
Regal Partners Private Fund (0.053%), (HSBC Custody Nominees (Australia) Limited A/C 2)
Regal Partners Private Fund (0.200%), (J.P. Morgan Prime Nominees Ltd)
Regal Partners Private Fund (0.076%), (Citicorp Nominees Pty Ltd)

Details of relevant interests
Details for Regal Partners Funds Management Pty Limited

Nature of relevant interest(s): derivative relevant interest over quoted underlying.

For that relevant interest,—

(a) number held in class: 2,605,831

(b) percentage held in class: 2.317%

(c) current registered holder(s):

Zambezi Absolute Return Fund (1.030%), (UBS Nominees Pty Ltd)
Zambezi Absolute Return Fund (0.303%), (Merrill Lynch (Aus) Nominees Pty Ltd)
Zambezi Absolute Return Fund (0.245%), (HSBC Custody Nominees (Australia))
Zambezi Absolute Return Fund (0.352%), (J.P. Morgan Prime Nominees Ltd)
Zambezi Absolute Return Fund (0.111%), (Citicorp Nominees Pty Ltd)
Zambezi Absolute Return Fund (0.245%), (Palm Beach Nominees Pty Ltd)
Amazon Market Neutral Fund (0.031%), (Merrill Lynch (Aus) Nominees Pty Ltd)

(d) registered holder(s) once transfers are registered: Unknown

Details of transactions and events giving rise to substantial holding
Details of the transactions or other events requiring disclosure: (refer attached)

Additional information

Address(es) of substantial product holder(s): Regal Partners Funds Management Pty Limited
Level 46, 1 Macquarie Place, NSW, 2000, Sydney, Australia
Contact details: Regal Partners Funds Management Pty Limited
Ph: +61 2 8197 4333
Email: reception@regalfm.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification
I, Alexandra Rose certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Date: 25/11/2026

Alexandra Rose
Company Secretary
Regal Partners Funds Management Pty Limited

Attachment
GTK – Disclosure of movement of 1% or more in substantial Shareholding by Regal Partners Funds Management Pty Limited dated 23/11/2026

Details of Derivative

Parties to the Derivative	UBS Nominees Pty Ltd, Zambezi Absolute Return Fund	Goldman Sachs International, London, Zambezi Absolute Return Fund	Citicorp Nominees Pty Ltd, Zambezi Absolute Return Fund
Notional number of underlying financial products	1,158,985	275,000	125,000
Cash or physical settled	Cash settled swap	Cash settled swap	Cash settled swap
Maturity Date	13 September 2027	30 July 2031	4 October 2027
Expiry Date	n/a	n/a	n/a
Entry price	AUD 2.9278 – AUD 3.6	AUD 3.1418	AUD 3.68
How value of derivative determined by value of the underlying	Mark to market	Mark to market	Mark to market

Parties to the Derivative	Merrill Lynch (Aus) Nominees Pty Ltd, Zambezi Absolute Return Fund	Merrill Lynch (Aus) Nominees Pty Ltd, Amazon Market Neutral Fund	Palm Beach Nominees Pty Ltd, Zambezi Absolute Return Fund
Notional number of underlying financial products	340,674	35,000	275,000
Cash or physical settled	Cash settled swap	Cash settled swap	Cash settled swap
Maturity Date	4 September 2028	15 April 2027	4 December 2028
Expiry Date	n/a	n/a	n/a
Entry price	AUD 2.97 – AUD 3.6	AUD 9.75	AUD 3.1418
How value of derivative determined by value of the underlying	Mark to market	Mark to market	Mark to market

Parties to the Derivative	J.P. Morgan Prime Nominees Ltd, Zambezi Absolute Return Fund
Notional number of underlying financial products	396,172
Cash or physical settled	Cash settled swap
Maturity Date	3 July 2028
Expiry Date	n/a
Entry price	AUD 3.143369
How value of derivative determined by value of the underlying	Mark to market