# Capital Change Notice

Updated as at February 2025

***Acquisition of Stapled Shares*** *This notice is given under NZX Listing Rule 3.13.1 and relates to the acquisition of Stapled Shares in Goodman New Zealand Limited and Goodman Property Services (NZ) Limited (together,* ***GNZ****) under the on-market share buy-back programme as announced by GNZ to the market on 27 July 2026. The identity of the seller or sellers (and the beneficial owner or owners) of the Stapled Shares in GNZ in respect of the on-market acquisition is not known to GNZ.*

| **Section 1: Issuer information** | |
|---|---|
| Name of issuer | Goodman New Zealand Limited and Goodman Property Services (NZ) Limited (NS) |
| NZX ticker code | GNZ |
| Class of financial product | Stapled Shares in GNZ |
| ISIN (If unknown, check on NZX website) | NZCPTE0001S9 |
| Currency | New Zealand Dollars |
| **Section 2: Capital change details** | |
| Number acquired | 214,602 |
| Nominal value (if any) | N/A |
| Acquisition price per security | $1.9286 |
| Nature of the payment (for example, cash or other consideration) | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) | 0.0142% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | On-market buyback announced on 27 July 2026. |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 1,512,211,856<br>None held as treasury stock |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Goodman New Zealand Limited board resolution and Goodman Property Services (NZ) Limited board resolution, each dated 29 June 2026.<br>Goodman New Zealand Limited board resolution and Goodman Property Services (NZ) Limited board resolution, each dated 27 July 2026.<br>Listing rule 4.14.1(a). |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | Stapled Shares acquired will be cancelled on acquisition and will not be held as treasury stock. Accordingly, the total number of Stapled Shares on issue will reduce each time GNZ acquires Stapled Shares. |
| Date of acquisition | 25 November 2026 |
| **Section 3: Authority for this announcement and contact person** | |
| Name of person authorised to make this announcement | Andy Eakin |
| Contact person for this announcement | Andy Eakin |
| Contact phone number | +64 9 375 6077 |
| Contact email address | andy.eakin@goodman.com |
| Date of release through MAP | 26 November 2026 |