Level 15, 45 Queen Street,
PO Box 105262, Auckland,
New Zealand
contactus@smartinvest.co.nz

Wednesday, 25 November 2026

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 24 November 2026.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.18975	37,306,268	(50,000)
APA	Smart Asia Pacific ETF	3.64818	43,710,726	25,000
ASD	Smart Australian Dividend ETF	2.28850	24,179,541	-
ASF	Smart Australian Financials ETF	13.37181	4,615,468	-
ASP	Smart Australian Property ETF	1.54026	14,297,531	-
ASR	Smart Australian Resources ETF	8.13476	14,332,633	75,000
AUE	Smart Australian ESG ETF	3.67905	1,165,228	-
AUS	Smart Australian Top 200 ETF	4.23824	110,312,708	-
BOT	Smart Automation and Robotics ETF	7.46782	12,640,891	20,000
BTC	Smart Bitcoin ETF	2.41793	17,940,123	125,000
DIV	Smart NZ Dividend ETF	1.25758	86,657,211	-
EMF	Smart Emerging Markets ETF	1.93377	93,299,155	65,000
EMG	Smart Emerging Markets ESG ETF	3.75130	9,357,676	30,000
ESG	Smart Global ESG ETF	5.16910	68,075,216	30,000
EUF	Smart Europe ETF	3.09773	61,366,036	20,000
EUG	Smart Europe ESG ETF	4.81179	6,127,921	(20,000)
FNZ	Smart NZ Top 50 ETF	3.10621	179,240,182	-
GBF	Smart Global Bond ETF	3.06329	9,278,293	-
GGB	Smart Global Government Bond ETF	2.47497	1,999,554	-
GLD	Smart Gold ETF	3.52752	17,369,286	50,000
GPR	Smart Global Property ETF	2.80298	1,656,307	-
INF	Smart Global Infrastructure ETF	3.19318	2,327,059	-
JPN	Smart Japan ESG ETF	3.69784	7,439,840	-
LIV	Smart Healthcare Innovation ETF	4.40546	7,379,680	-
MDZ	Smart NZ Mid Cap ETF	5.72425	20,940,674	-
MZY	Smart Australian Mid Cap ETF	12.93025	23,057,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23726	4,916,727	-
NPF	Smart NZ Property ETF	1.01561	66,136,748	250,000
NZB	Smart NZ Bond ETF	3.04379	19,914,077	-
NZC	Smart NZ Cash ETF	3.01581	13,538,712	(340,000)
NZG	Smart S&P/NZX 50 ETF	2.66087	57,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.53804	2,881,742	-
OZY	Smart Australian Top 20 ETF	6.22472	35,931,267	-
TNZ	Smart NZ Top 10 ETF	2.13648	50,131,573	-
TWF	Smart Total World ETF	5.25767	78,929,208	105,000
TWH	Smart Total World (NZD Hedged) ETF	4.59721	182,044,889	50,000
USA	Smart US ESG ETF	6.14392	7,346,766	-
USF	Smart US 500 ETF	23.16842	53,306,994	(70,000)
USG	Smart US Large Growth ETF	16.18339	35,588,866	(115,000)
USH	Smart US 500 (NZD Hedged) ETF	3.88893	66,075,000	-
USM	Smart US Mid Cap ETF	10.88980	5,082,745	15,000
USS	Smart US Small Cap ETF	9.66590	5,588,711	20,000
UST	Smart US Technology (NZD Hedged) ETF	3.20676	16,199,091	195,000
USV	Smart US Large Value ETF	7.79130	10,588,176	(10,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than $12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:
Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz