25 NOVEMBER 2026

BPG Capital Raising Update

Black Pearl Group Limited (**NZX/ASX: BPG**) is pleased to update the market on its proposed capital raising by way of private placement of new ordinary shares (**Placement**).

While the book build process remains ongoing, BPG has received commitments to for at least NZ$1.7m of new shares, including strong support from Chair, Tim Crown. BPG will continue the book build process over the course of today and intends to complete the book build ahead of market open tomorrow, Thursday 26 November.

Please review the investor presentation and cleansing notice released with this announcement for further information regarding the Placement.

The trading halt will remain in place until the outcome of the Placement is announced.

ENDS

Contact

Released for and on behalf of BPG by Karen Cargill, Interim Chief Financial Officer.
For further information, please contact: karen.cargill@blackpearl.com | +64 21 135 5183

About Blackpearl Group

Blackpearl Group (BPG) builds the leading AI models for go-to-market, serving US sales and marketing teams. Powered by the Pearl Engine - a proprietary AI platform processing over 32 billion buyer signals daily - the Group operates three ventures: Pearl Diver, B2B Rocket, and Bebop.

Founded in 2012, BPG is headquartered in Wellington, New Zealand, with offices in Phoenix, Arizona, and is dual-listed on the NZX and ASX.

Blackpearl.com