24 November 2026

NZ RegCo
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Wellington
New Zealand
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ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000
Australia
TradingHaltsNZ@asx.com.au

Request for trading halt: Black Pearl Group Limited (NZX/ASX Code: BPG)

Black Pearl Group Limited (**BPG**) requests a trading halt to be applied to its ordinary shares (**NZX/ASX: BPG**) under NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1. The information required by each of NZX and ASX is set out below.

BPG requests that the trading halt commence from the start of trading on Wednesday, 25 November 2026 (being 10.00am NZT).

Reasons for trading halt: BPG is currently investigating launching a capital raise by way of a private placement of new ordinary shares in BPG (**Shares**) to investors in New Zealand, Australia, and the USA (**Placement**). BPG is still undertaking the book build and is not yet in a position to make a decision regarding the Placement.

BPG considers that the trading halt is desirable to enable BPG to conduct the Placement because, but for the trading halt, the Placement may impact a fair, orderly, and transparent market as the level of demand for the Shares will not be known until the Placement is complete meaning the market will not be trading on a fully informed basis.

In the interim, BPG will release its Investor Presentation regarding the Placement and a Cleansing Notice on the morning of Wednesday, 25 November 2026 while remaining in halt to complete the book build.

How long we want the trading halt to last: BPG requests the trading halt from the commencement of trading on Wednesday, 25 November until the earlier of the time that an announcement regarding the Placement has been announced or market open on Thursday, 26 November 2026.

The event we expect to happen that will end the trading halt: BPG expects the trading halt to end once it is in a position to make an announcement regarding whether it is proceeding with the Placement to the NZX and ASX markets. If BPG does not decide to proceed with the Placement, it will advise the market of its alternative funding arrangements.

Blackpearl is not aware of any other information necessary to inform the market about the trading halt or that ASX of NZ RegCo have requested.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Nicholas Lissette, Chief Executive Officer and Executive Director I Black Pearl Group Limited
For further information, please contact nick@blackpearl.com