Capital Change Notice

Section 1: Issuer information	
Name of issuer	Contact Energy Limited
NZX ticker code	CEN
Class of financial product	Unquoted Performance Share Rights (PSRs) and Deferred Share Rights (DSRs), which may be convertible to ordinary shares pursuant to Contact's Employee Equity Scheme
ISIN (If unknown, check on NZX website)	NZCENE0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	639,984 PSRs 590,996 DSRs
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	No consideration is payable for the issue of the PSRs or DSRs The PSRs and DSRs have a set exercise price of $0
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	If all of the PSRs and DSRs are exercised and converted into ordinary shares, 0.11% (based on the number of ordinary shares currently on issue)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	PSRs and DSRs can be exercised subject to the attainment of exercise hurdles and, other than in exceptional circumstances, continued employment of the participating employee at the relevant test date(s). On vesting, each PSR and DSR entitles the holder to one fully paid ordinary CEN share, ranking equally with all other CEN ordinary shares. Where the relevant exercise hurdles are not met, PSRs and DSRs will lapse.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of PSRs and DSRs pursuant to Contact's Employee Equity Scheme.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	3,201,498 share rights.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Director's resolution dated 14 October 2026. Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	See "Principal terms of Conversion" above.
Date of issue/acquisition/redemption	24/11/2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kirsten Clayton, General Counsel & Company Secretary
Contact person for this announcement	Kirsten Clayton
Contact phone number	021 228 3539
Contact email address	companysecretary@contactenergy.co.nz
Date of release through MAP	25/11/2026