NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

# Distribution Notice

| Section 1: Issuer information | | | | |
|---|---|---|---|---|
| Name of issuer | Smartshares Limited | | | |
| Financial product name/description | Smart Total World (NZD Hedged) ETF | | | |
| NZX ticker code | TWH | | | |
| ISIN (If unknown, check on NZX website) | NZTWHE0009S7 | | | |
| Type of distribution (Please mark with an X in the relevant box/es) | Full Year | | Quarterly | |
| | Half Year | X | Special | |
| | DRP applies | X | | |
| Record date | 30/11/2026 | | | |
| Ex-Date (one business day before the Record Date) | 27/11/2026 | | | |
| Payment date (and allotment date for DRP) | 18/12/2026 | | | |
| Total monies associated with the distribution[1] | $2,981,489 (based on the number of units on 13/11/2026) | | | |
| Source of distribution (for example, retained earnings) | Accrued Income | | | |
| Currency | NZD | | | |
| **Section 2: Distribution amounts per financial product** | | | | |
| Gross distribution[2] | $0.01775665 | | | |
| Gross taxable amount [3] | $0.00345896 | | | |
| Total cash distribution[4] | $0.01678815 | | | |
| Excluded amount (applicable to listed PIEs) | $0.01429770 | | | |
| Supplementary distribution amount | $0.00043949 | | | |
| **Section 3: Imputation credits and Resident Withholding Tax[5]** | | | | |
| Is the distribution imputed | Fully imputed | | | |
| | ~~Partial imputation~~ | | | |
| | ~~No imputation~~ | | | |

[1] Continuous issuers should indicate that this is based on the number of units on issue at the date of the form
[2] "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).
[3] "Gross taxable amount" is the gross distribution minus any excluded income.
[4] "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.
[5] The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

| | | |
|---|---|---|
| If fully or partially imputed, please state imputation rate as % applied[6] | 28% | |
| Imputation tax credits per financial product | $0.00096851 | |
| Resident Withholding Tax per financial product | $0.00000000 | |
| **Section 4: Distribution re-investment plan (if applicable)** | | |
| DRP % discount (if any) | NA | |
| Start date and end date for determining market price for DRP | 11/12/2026 | 11/12/2026 |
| Date strike price to be announced (if not available at this time) | 14/12/2026 | |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | New Issue | |
| DRP strike price per financial product | TBA | |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | 30/11/2026 | |
| **Section 5: Authority for this announcement** | | |
| Name of person authorised to make this announcement | Geoff Ward-Marshall | |
| Contact person for this announcement | Geoff Ward-Marshall | |
| Contact phone number | 04 495 2465 | |
| Contact email address | contactus@smartinvest.co.nz | |
| Date of release through MAP | 20/11/2026 | |

[6] Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.