Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Fletcher Building Limited (FBU)
Date this disclosure made:	19 November 2026
Date last disclosure made:	20 October 2026
Date on which substantial holding ceased:	18 November 2026

Substantial product holder(s) giving disclosure

Full name(s):	FirstCape Group Limited

Summary of substantial holding:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		FirstCape Group Limited
For **last** disclosure	(a) total number held in class:	54,121,922
	(b) total in class:	1,075,561,767
	(c) total percentage held in class:	5.032%
For current holding **after** ceasing to have a substantial holding	(a) total number held in class:	53,165,067
	(b) total in class:	1,075,561,767
	(c) total percentage held in class:	4.943%

Details of transactions and events giving rise to ceasing a substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades and off-market transfers out of DIMS by FirstCape Group Limited since the previous disclosure on the 20 October 2026, as summarised in the table below.

Details for:	Harbour Asset Management Limited	JBWere (NZ) Limited
On-market purchases – number of shares	3,045,146	32,120
On-market purchases – gross consideration	$9,908,722.67	$115,049.13
On-market sales – number of shares	3,987,055	41,428
On-market sales – gross consideration	$14,255,402.74	$139,745.13
Net transfer - out of DIMS	N/A	5,638

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Madeleine Pumphrey T + 04 474 4400 Madeleine.pumphrey@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.