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BRM NAV as at 18/11/26 - $0.5457

Date	18/11/2026	11/11/2026
BRM NAV	$0.5457	$0.5629
Share price close	$0.4900	$0.4840
Discount	10%	14%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock 2,465,167 shares (acquired under the Barramundi buyback programme).

The five largest portfolio holdings at 18 November 2026 are approximately as follows:

BHP Group	10%
CBA	8%
Macquarie Group	5%
Resmed	5%
ANZ Group	5%

BACKGROUND

Barramundi is a listed investment company that invests in growing Australian companies. The Barramundi portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Barramundi is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Barramundi listed on the NZX Main Board on 26 October 2006 and may invest in companies that are listed on an Australian stock exchange or unlisted companies.

Contact
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