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19 November 2026

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE

NTL Completes Share Capital Consolidation & Opens Rights Offer

Further to the announcement on 10 November 2026, New Talisman Gold Mines Limited (NZX: NTL) advises that the consolidation of every 25 NTL shares held as at 7:00pm (NZDT) on 18 November 2026 into one share has now been completed.

The total issued capital of shares after the consolidation is 31,733,864 shares as set out in the attached capital change notice, slightly lower than the 31,733,871 estimated prior to the start of the consolidation process. This was due to the rounding of fractional entitlement to shares.

NTL's share registry, Computershare, will be sending out notices to shareholders on 23 November 2026 regarding their new shareholdings.

NTL's shares will resume trading on NZX on a post consolidation basis today.

In addition NTL advises that the Rights Offer announced on 17 November 2026 is now open and provides eligible shareholders with the opportunity to participate in the next phase of advancement of the Talisman and Rahu Projects through an investment at a discount to the prevailing market price. Entitlement notifications are being dispatched today, and shareholders are encouraged to carefully review the Offer Document and consider participating before applications close at 5.00pm (NZDT) on 4 December 2026.

Shareholding members of the Board intend to participate in the Offer and thank shareholders for their continued support of New Talisman Gold Mines Limited as we progress our exploration and development objectives.

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