Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2), 298(2) and 301, Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The Colonial Motor Company Limited
Date this disclosure made:	17 November 2026
Date of last disclosure:	15 September 2021

Director or senior manager giving disclosure

Full name(s):	Ashley James Waugh
Name of listed issuer:	The Colonial Motor Company Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Retired Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Beneficial

For that relevant interest-

Number held in class before acquisition or disposal:	9,758
Number held in class after acquisition or disposal:	Nil
Current registered holder(s):	Ashley James Waugh
Registered holder(s) once transfers are registered:	Stuart Barnes Gibbons

Summary of acquisition or disposal of specified derivatives relevant interest — Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	One

Details of transactions requiring disclosure-

Date of transactions:	17 November 2026
Nature of transactions:	Off-market sale
Names of any other party or parties to the transaction (if known):	Stuart Barnes Gibbons
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot readily be converted into a cash value, describe the consideration:	$ 6.90
Number of financial products to which the transaction related:	9,758
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	Non-beneficial

For that relevant interest,-

Number held in class:	376
Current registered holder(s):	Catherine Moira Steffert

For a derivative relevant interest: — Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	17 November 2026