2b Gibraltar Cres,
Parnell, Auckland 1052
Office +64 9303 1893
info@newtalisman.co.nz

17 November 2026

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE

Rights Issue – Offer Document

Further to the announcement made on 10 November 2026, New Talisman Gold Mines Limited (NZX: NTL) is pleased to release the offer document for its upcoming rights offer to NTL shareholders in New Zealand and Australia, opening on Thursday 19 November 2026. The offer of new shares is made under NZX Listing Rule 4.3.1(a).

The key purposes for this capital raise are as follows:

- exploration drilling and drill programme planning designed to test priority exploration targets identified through the recent technical review;
- engineering design of a second egress and associated underground infrastructure at the Talisman Project;
- geological modelling, resource evaluation and technical support activities;
- continued exploration and target generation at the Rahu Project;
- site security and operational requirements; and
- corporate overheads and working capital.

We seek your support to raise approximately $3.9m of funds needed. In the event that the Company receives less capital than the amount sought the Board will need to prioritise the use of funds raised and may adjust the timing or scope of NTL's plans. NTL also reserves the right to seek alternative sources of funding if required.

This Rights Offer is structured to provide all eligible NTL Shareholders with a fair opportunity to participate, and the opportunity to buy additional shares at a discount relative to the prevailing share price. I will participate in the Offer, as will my fellow Directors with NTL Shares.

Full details of the Rights Offer are contained in the attached Rights Offer Document

Important indicative dates for the Offer are:

Ex Date	17 November 2026
Trading Halt of Shares and Rights	17 November 2026 – 18 November 2026
Record Date for determining Consolidation and Rights offer entitlements	5.00pm (NZDT), 18 November 2026
Share Consolidation effective	19 November 2026
Rights trading commences on the NZX Main Board	10.00am (NZDT) 19 November 2026
Opening Date	2.00pm (NZDT), 19 November 2026
Expected dispatch of Entitlement Notifications	19 November 2026
Rights trading ends on the NZX Main Board	5.00pm (NZDT), 27 November 2026

Closing Date (last day for receipt of applications with payment)	5.00pm (NZDT), 4 December 2026
Allotment and issue of New Shares and expected date of quotation of New Shares on NZX Main Board	9 December 2026
Date for despatch of statements	14 December 2026

These dates are subject to change and are indicative only. New Talisman reserves the right to amend this timetable, subject to the NZX Listing Rules and all applicable laws, including by extending the Closing Date.

Authorised for release by the Board of NTL

Ms Jane Bell
Company Secretary
New Talisman Gold Mines Limited
Direct +64 21 764 224
jane@newtalisman.co.nz