16th November 2026

Booster Innovation Fund adds RespirAq to its investment portfolio

Booster NZ is pleased to announce an investment of $250,000 by its Booster Innovation Fund (BIF) in RespirAq, an early-stage company.

Established in 2021 and based on research from Auckland University of Technology, RespirAq is developing a novel, water-free respiratory humidification platform for hospital ventilators. Current standard-of-care systems for mechanical ventilation use water chambers and heating elements and require regular maintenance. RespirAq's technology uses a proprietary smart material to capture moisture from exhaled breath and return it during inhalation, eliminating the need for conventional heated water humidifiers. Its first solution aims to achieve equivalent clinical outcomes while simplifying workflow and reducing condensation-related issues.

Following this transaction (and issue of additional units to fund the purchase), RespirAq represents 0.9% of BIF's investment portfolio which currently has exposure to over 40 active companies, and a net asset value of $28.3m. This investment aligns with Booster Innovation Fund's commitment to supporting innovative New Zealand businesses at the seed of their growth.

Investors can continue to purchase units in BIF on the NZX or can subscribe for units in the fund as part of the process described in the fund's Product Disclosure Statement (PDS) that is available at www.booster.co.nz

For further information regarding BIF visit https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx

For more information, please contact:
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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over $8 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit www.booster.co.nz