Capital Change Notice

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Taiko Critical Minerals Limited
NZX ticker code	TCM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZTCME0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,436,100
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Approximately $0.2089
Nature of the payment (for example, cash or other consideration)	The shares are being issued to Barrytown Farms Limited as non-cash consideration for the share component of the deposit under the Barrytown Farms Agreement.
Amount paid up (if not in full)	Fully Paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	0.32%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	To satisfy the share component of the deposit payable under the Barrytown Farms Agreement. The total deposit under that agreement is NZ$1,000,000, comprising a NZ$200,000 cash deposit, a NZ$300,000 share deposit satisfied by the issue of Tāiko ordinary shares to Barrytown Farms Limited as vendor, and a NZ$500,000 two-year deposit payable if settlement has not completed by the relevant date. This issue has been authorised by the Board.

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	448,051,297
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The Barrytown Farms Agreement was approved by a Board resolution dated 17 June 2026 and approved by shareholders at a Special Meeting on 29 July 2026. Issued under NZX Listing Rule 4.5.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue/acquisition/redemption	12 November 2026
Section 3: Disclosure required for Placements made under Rule 4.5.1 *[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]*	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	The shares are being issued to Barrytown Farms Limited as non-cash consideration for the share component of the deposit under the Barrytown Farms Agreement. A pro-rata rights issue or share purchase plan would not be appropriate because the issue is transaction-specific consideration payable to the vendor and is not being undertaken to raise capital from shareholders generally.
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Robert Brand
Contact person for this announcement	Robert Brand
Contact phone number	+61 421 388 222
Contact email address	robert.brand@taikocm.co.nz
Date of release through MAP	12 November 2026