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BRM NAV as at 11/11/26 - $0.5629

Date	**11/11/2026**	**4/11/2026**
BRM NAV	$0.5629	$0.5369
Share price close	$0.4840	$0.4550
Discount	14%	15%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock 2,275,375 shares (acquired under the Barramundi buyback programme).

The five largest portfolio holdings at 11 November 2026 are approximately as follows:

BHP Group	11%
CBA	7%
Macquarie Group	5%
ANZ Group	5%
Resmed	5%

BACKGROUND

Barramundi is a listed investment company that invests in growing Australian companies. The Barramundi portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Barramundi is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Barramundi listed on the NZX Main Board on 26 October 2006 and may invest in companies that are listed on an Australian stock exchange or unlisted companies.

Contact
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