NZX Announcement

11 November 2026

ASB fixed rate notes offer: bookbuild update

On 10 November 2026, ASB Bank Limited (**ASB**) announced an offer (**Launch Announcement**) to New Zealand retail investors and to certain institutional investors of up to NZ$100 million of unsecured, unsubordinated fixed rate notes with the ability to accept unlimited oversubscriptions at ASB's discretion.

The bookbuild process is underway:

- Firm orders and soft indications are in excess of NZ$650 million (including NZ$20 million Lead Manager order) as at the time of this notice.
- The indicative margin has been revised to 0.73 % per annum - Bids are due by 10am NZT, Thursday 12 November 2026.

More information on the offer is contained in the Terms Sheet which was attached to the Launch Announcement.

ASB will announce the final terms of the offer at the conclusion of the bookbuild process on 12 November 2026.

Investors should contact the Lead Manager of the offer (Commonwealth Bank of Australia 0800 272 266), their financial intermediary or a Primary Market Participant to apply for the Notes.

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For enquiries, contact:
Steve Lucas, General Manager Treasury, ASB Bank Limited
funding@asb.co.nz