LGFA
New Zealand Local Government Funding Agency
Te Pūtea Kāwanatanga ā-rohe

10 November 2026

Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

New Zealand Local Government Funding Agency Limited ("**LGFA**") gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 ("**Regulations**") that it proposes to make an offer for the issue of fixed rate sustainable financing bonds due 15 May 2034 ("**Sustainable Financing Bonds**") in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 ("**FMCA**").

The main terms of the offer and the Sustainable Financing Bonds are set out in the attached Series Notice. The Sustainable Financing Bonds will form part of the same series (and will have identical rights, privileges, limitations and conditions) as LGFA's fixed rate sustainable financing bonds maturing on 15 May 2034 with an interest rate of 4.75% per annum, which are quoted on the NZX Debt Market under the ticker code LGF190 ("**LGF190 Bonds**").

In addition, the Sustainable Financing Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as LGFA's:

i) fixed rate sustainable financing bonds maturing on 15 May 2030, which are quoted on the NZX Debt Market under the ticker code LGF170; and
ii) fixed rate sustainable financing bonds maturing on 14 May 2032, which are quoted on the NZX Debt Market under the ticker code LGF180,

(together with the LGF190 Bonds, "**Quoted Sustainable Financing Bonds**") and therefore are of the same class as the Quoted Sustainable Financing Bonds for the purposes of the FMCA and the Regulations. The Quoted Sustainable Financing Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months.

As at the date of this notice, LGFA is in compliance with:

a) the continuous disclosure obligations that apply to it in relation to the Quoted Sustainable Financing Bonds; and

b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Quoted Sustainable Financing Bonds had had the same redemption date or interest rate as the Sustainable Financing Bonds being offered (as applicable).

ENDS

For further information, please contact:

Mark Butcher
Chief Executive
04 974 6530