LGFA
New Zealand Local Government Funding Agency
Te Pūtea Kāwanatanga ā-rohe

10 November 2026

Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

New Zealand Local Government Funding Agency Limited ("**LGFA**") gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 ("**Regulations**") that it proposes to make an offer for the issue of fixed rate bonds due 20 April 2029 ("**Bonds**") in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 ("**FMCA**").

The main terms of the offer and the Bonds are set out in the attached Series Notice. The Bonds will form part of the same series (and will have identical rights, privileges, limitations and conditions) as LGFA's fixed rate bonds maturing on 20 April 2029 with an interest rate of 1.50% per annum, which are quoted on the NZX Debt Market under the ticker code LGF110 ("**LGF110 Bonds**").

In addition, the Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as LGFA's:

(i) fixed rate bonds maturing on 15 April 2027, which are quoted on the NZX Debt Market under the ticker code LGF060;

(ii) fixed rate bonds maturing on 14 April 2033, which are quoted on the NZX Debt Market under the ticker code LGF080;

(iii) fixed rate bonds maturing on 15 April 2037, which are quoted on the NZX Debt Market under the ticker code LGF130;

(iv) fixed rate bonds maturing on 15 May 2031, which are quoted on the NZX Debt Market under the ticker code LGF140;

(v) fixed rate bonds maturing on 15 May 2028, which are quoted on the NZX Debt Market under the ticker code LGF150; and

(vi) fixed rate bonds maturing on 15 May 2035, which are quoted on the NZX Debt Market under the ticker code LGF160,

(together with the LGF110 Bonds, "**Quoted Bonds**") and therefore are of the same class as the Quoted Bonds for the purposes of the FMCA and the Regulations. The Quoted Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months.

As at the date of this notice, LGFA is in compliance with:

(a) the continuous disclosure obligations that apply to it in relation to the Quoted Bonds; and

(b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Quoted Bonds had had the same redemption date or interest rate as the Bonds being offered (as applicable).

ENDS

For further information, please contact:

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