Synlait

Name Line 1
Name Line 2
Address Line 1
Address Line 2
Address Line 3
Address Line 4

Lodge your postal vote or proxy

Online: www.investorvote.co.nz
Synlait's registered office: 1028 Heslerton Road, Rd 13, Rakaia 7783
By email: corporateactions@computershare.co.nz
By mail: Computershare Investor Services Limited Private Bag 92119, Victoria Street West, Auckland 1142, New Zealand (if mailing within New Zealand, use the reply-paid envelope provided. If mailing from outside New Zealand, use the return envelope but add postage).

Proxy/voting form for the Synlait Milk Limited 2026 Annual Meeting

Synlait Milk Limited's (Synlait) Annual Meeting will be held on Friday 4 December 2026 at 11.00am (NZT). It will be held in person at Synlait, 1028 Heslerton Road, Dunsandel, and online at: www.meetnow.global/nz

Appointment of proxy or corporate representative

If you do not plan to attend and vote at the Annual Meeting, you may appoint a proxy to attend and vote on your behalf. This can be anyone – they do not have to be another Synlait shareholder. If you are a corporate shareholder, you may appoint a corporate representative to attend and vote on your behalf.

The Chair, and other Synlait Directors, are willing to act as proxy or corporate representative for you.

To appoint a proxy or corporate representative, enter the name of your proxy or corporate representative, or 'Chair' in the space allocated in 'Step 2' and complete this form. Alternatively, you can appoint a proxy or corporate representative online at: www.investorvote.co.nz

If you have ticked the "Proxy Discretion" box and your named proxy does not attend the Annual Meeting or you have not named a proxy but have otherwise completed this form in full, the Chair will act as your proxy, in accordance with the voting intentions noted below. With respect to any other direction the proxy form will take effect as a postal vote.

If your proxy is not the Chair, or other Synlait Director, and they are attending the meeting online, please ensure that you provide their phone and email when completing this form. If this information is not provided, Computershare cannot guarantee admission of your proxy to the online meeting. Even if you have appointed a proxy, you can still attend the Annual Meeting online, but you will not be able to vote.

Postal voting

If you are unable to or do not wish to attend the Annual Meeting or to appoint a proxy or corporate representative, you may cast a postal vote by completing 'Step 1' of this form and lodging this form in accordance with the instructions above.

Alternatively, you may cast your vote online at www.investorvote.co.nz

Voting and proxy voting intentions

Resolutions 1 to 4 are not subject to any voting restrictions. The Directors, and their associated persons, are disqualified from voting in favour of Resolution 5 (the resolution related to Directors' remuneration. The associated persons include Bright as some of the Directors intended to receive payment are also employees of Bright (or its related companies)).

The Chair and the other Directors intend to vote any undirected proxies in favour of Resolutions 1 to 4. The Chair and the other Directors are disqualified from voting undirected proxies in favour of Resolution 5 and intend to 'Abstain' such undirected proxies on Resolution 5.

Direct your proxy or corporate representative how to vote, or cast a postal vote, by marking one of the boxes next to each resolution. If you do not mark a box in respect of a resolution, in the case of a postal vote you will be deemed to have abstained from voting on that resolution and in the case of an appointment of a proxy or corporate representative, your proxy or corporate representative may vote as they choose (other than where you have appointed the Chair or any of the other Directors as your proxy, in which case they intend to 'Abstain' on Resolution 5 as described above). If you mark the 'Abstain' box in respect of a resolution, your votes will not be counted in calculating the required majority and, if you have appointed a proxy or corporate representative, you are directing your proxy or corporate representative not to vote on your behalf in respect of that resolution. If you mark more than one box next to a resolution, your vote will be invalid.

If a vote is required on any other matter at the Annual Meeting, including motions from the floor, a proxy or corporate representative may vote or abstain from voting on that matter on your behalf as he or she thinks fit (other than where you have appointed the Chair or any of the other Directors as your proxy and the motion from the floor relates to director's remuneration, in which case they will not be able to vote on that motion).

Proxy/voting form signing instructions

Individual holding
Where your shareholding is in a single name, the shareholder or their attorney[1] must sign this form.

Joint holding
Where your shareholding is in more than one name, all the shareholders, or their attorneys[1], should sign this form.

Corporate shareholder
This form must be signed by a duly authorised officer acting under express or implied authority of the corporate shareholder, or a director jointly with another director where there is more than one director, or the sole director, or an attorney[1] appointed by the company.

1. If this form is signed under a power of attorney, it must be accompanied by:
   - a copy of the Power of Attorney, certified by a Solicitor, Justice of the Peace or Notary Public (unless it has already been noted by Synlait or Computershare); and
   - a signed certificate of non-revocation of the power of attorney.

Lodge your proxy or vote online, 24 hours a day, 7 days a week at: www.investorvote.co.nz

Scan the QR code to vote now.

Your secure access information
Control number:

CSN/Shareholder number:

Please note: You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to appoint your proxy or exercise your vote online.

For your proxy or postal vote to be effective, it must be received by 11.00am on Wednesday 2 December 2026 (NZT).

Postal or proxy/corporate representative voting form

Step 1: Voting instructions

Please complete this section by ticking the box that applies. Mark only ONE box in respect of each resolution to indicate your vote. If you mark more than one box, your vote on that resolution is invalid.

		For	Against	Proxy Discretion	Abstain
Resolution 1: Director re-election	"That Leon Fung be re-elected as a Director."	☐	☐	☐	☐
Resolution 2: Director election	"That Katherine Turner be elected as a Director."	☐	☐	☐	☐
Resolution 3: Director election	"That Xu Yanqun (Yvonne) be elected as a Director."	☐	☐	☐	☐
Resolution 4: Auditor's remuneration	"That the Board be authorised to determine the auditor's fees and expenses for the coming financial year."	☐	☐	☐	☐
Resolution 5: Directors' remuneration	"That the total amount of Directors' fees that may be payable annually to all Directors in aggregate be decreased with effect from 1 January 2027 by $300 from $827,550 to $827,250, with the sum to be divided among the Directors as the Directors deem appropriate."	☐	☐	☐	☐

Step 2: Appoint a proxy/corporate representative to vote on your behalf

If you are NOT attending the meeting and you wish to appoint a proxy or corporate representative to attend in your place, please complete the below. If you wish to vote by postal vote, you only need to complete the 'Step 1: Voting Instructions' section of this form. Do not complete this form if you are appointing a proxy online or if you are voting online.

I/we being a shareholder/s of Synlait Milk Limited

_____

hereby appoint _____ **of** _____

or failing that person _____ **of** _____

as my/our proxy/corporate representative to act generally at the Annual Meeting of Shareholders of Synlait to be held on Friday 4 December 2026 commencing at 11:00am (NZT), or any adjournment thereof, on my/our behalf, and to vote in accordance with the above directions, or if 'Proxy Discretion' or no vote is selected, to vote as my/our proxy thinks fit (to the extent permitted by law, Synlait's Constitution and the relevant Listing Rules) on the resolutions listed above, and on any resolution(s) to amend any of the resolution(s), or any resolution(s) so amended, and on any other resolution(s) proposed at the meeting (or any adjournment thereof) to give effect to my/ our intention as set out above where possible. If your proxy is not the Chair of the meeting or another Director of Synlait, please ensure that you provide their contact details (phone and email address) below. If this information is not provided, your proxy's admission to the online meeting is not guaranteed.

Proxy contact details

Phone _____ **Email** _____

Step 3: Shareholder questions

Shareholders at the Annual Meeting will have the opportunity to ask questions. If you cannot attend the Annual Meeting but would like to ask a question, email it to **investors@synlait.com**, or write it on a separate sheet of paper and return it with the Proxy/Voting Form to Computershare in the reply-paid envelope provided. Questions submitted in advance of the Annual Meeting must be submitted by 11.00am on Wednesday 2 December 2026 (NZT).

Sign: Signature and name of Shareholder(s). This section must be completed.

Name _____	**Name** _____	**Name** _____
Shareholder 1 – Individual/Sole Director/Director, Authorised Signatory/Attorney (Please select one)	**Shareholder 2 – Individual/Director, Authorised Signatory or Attorney (if more than one)** (Please select one)	**Shareholder 3 – Individual/ Authorised Signatory or Attorney 3** (Please select one)