Auckland Airport

AKL

Market Release | 4 November 2026

Auckland Airport bond offers: bookbuild update

Retail offer

Earlier today, Auckland International Airport Limited ("**Auckland Airport**") announced an offer ("**Retail Offer**") of up to NZ$100,000,000 (with the ability to accept oversubscriptions at Auckland Airport's discretion) of five-year fixed rate bonds ("**Retail Bonds**") to institutional investors and New Zealand retail investors.

The bookbuild process for the Retail Bonds is underway:

- Firm orderbook in excess of NZ$365,000,000 (excluding Joint Lead Manager trading interest) at the launch indicative margin
- The indicative margin for the Retail Bonds has been revised to 0.75 per cent per annum to 0.80 per cent per annum
- Bids are due by 10:30am NZT on Friday, 6 November 2026

Further details of the Retail Offer are set out in the Terms Sheet which was attached to the launch announcement earlier today.

Wholesale Offer

Earlier today, Auckland Airport also announced an offer ("**Wholesale Offer**") of up to NZ$150,000,000 of floating rate bonds maturing in November 2029 to certain wholesale investors only ("**Wholesale Bonds**"). Retail investors may not participate in the Wholesale Offer. Auckland Airport may, in its absolute discretion and without notice, choose not to proceed with the Wholesale Offer.

The bookbuild process for the Wholesale Bonds is underway. The indicative issue margin for the Wholesale Bonds remains unchanged at 0.62 per cent to 0.65 per cent per annum.

The terms sheet for the Wholesale Offer has not been released via NZX and will be made available by the Joint Lead Managers for the Wholesale Offer to certain wholesale investors only.

If the Wholesale Offer proceeds, the maximum amount of bonds to be issued by Auckland Airport under the Retail Offer and the Wholesale Offer together will not exceed NZ$350,000,000.

ENDS

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Joint Lead Managers – Retail Offer

ANZ Bank New Zealand Limited

Bank of New Zealand

Forsyth Barr Capital Markets Limited

Joint Lead Managers – Wholesale Offer

ANZ Bank New Zealand Limited

Bank of New Zealand