NZX Limited - Monthly Shareholder Metrics

October 2026

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Oct 2026	Change YoY
Total equity securities	117	-
Total fund securities	56	-
Total retail debt securities	131	-6.4%
Total wholesale debt securities	6	-14.3%
Total other securities	5	25.0%
Total listed securities	315	-2.8%
Total NZX Main Board equity issuers	116	-
Total NZX Main Board fund issuers	56	-
Total NZX Debt Market retail debt issuers	45	-
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	4	-
Total unique issuers	197	-

Market Capitalisation	Oct 2026	Change YoY	% of GDP
Total market capitalisation	$244,472 m	-1.8%	53.5%
All equity	$181,193 m	-1.6%	39.7%
All funds	$9,868 m	4.7%	2.2%
All other	$8 m	-10.2%	0.0%
Total NZX Main Board	$191,069 m	-1.3%	41.8%
Retail debt	$43,261 m	-0.4%	9.5%
Green bonds	$5,525 m	-9.8%	1.2%
Wholesale debt	$4,617 m	-20.9%	1.0%
Total NZX Debt Market	$53,403 m	-3.6%	11.7%

Cash Market	Oct 2026	Change YoY
Total value traded	$3,020 m	-8.3%
Auction value traded	$934 m	24.5%
Continuous value traded	$942 m	-21.0%
NZX Dark value traded	$223 m	53.1%
% of value on-market	69.5%	9.7%
Total trades	1,489,998	69.2%
Daily average value traded	$144 m	-3.9%
Total Equity Transactions		
Total trades	1,484,869	69.8%
Value traded	$2,843 m	-7.3%
% of value on-market	71.5%	10.6%
Average on-market trade size	$1,372	-39.9%
Total Debt Transactions		
Total trades	5,129	-19.1%
Value traded	$177 m	-21.8%
Cumulative Numbers - YTD		
Number of trades	11,651,247	31.5%
Total value traded	**$34,203 m**	**-2.1%**
% of value on-market	67.3%	7.1%

Capital Listed and Raised	Oct 2026	YTD	Change YoY
Total capital listed and raised	**$930 m**	**$9,828 m**	**-47.8%**
New Capital Listed			
Total capital listed by all issuers	$590 m	$4,447 m	-58.0%
Equity listings	$440 m	$673 m	-90.7%
Fund listings	-	-	-
Retail debt listings	$150 m	$3,774 m	11.6%
Wholesale debt listings	-	-	-
Secondary Capital Raised			
Total capital raised by all issuers	$340 m	$5,381 m	-34.9%
Total equity raised - NZ issuers	$92 m	$1,897 m	-60.1%
Total equity raised - dual or foreign issuer	$1 m	$194 m	-67.1%
Total funds raised - NZ issuers	$119 m	$1,355 m	-4.5%
Total funds raised - dual or foreign issuer	$38 m	$814 m	72.5%
Total retail debt raised	$90 m	$1,121 m	9.0%
Total wholesale debt raised	-	-	-
Total number of secondary capital raising events	272	3,091	6.8%
Equity issuers - capital raised < $10m	23	200	13.6%
Equity issuers - capital raised ≥ $10m < $100m	3	26	-18.8%
Equity issuers - capital raised ≥ $100m	-	4	-55.6%
Fund issuers - capital raised	244	2,838	6.9%
Retail debt issuers - capital raised	2	23	9.5%
Wholesale debt issuers - capital raised	-	-	-

Clearing House / Depository	Oct 2026	Change YoY
Gross value of cleared trades over month	$3,311 m	-2.8%
Assets under custody in depository at period end	$6,381 m	3.3%
Depository Uplifts	9,180	-15.1%
Settlement Lines	19,352	-11.2%
OTC Trades	12,355	9.9%

Equity Derivatives	Oct 2026	Change YoY
Futures - total lots traded	1,360	n/a
Total equity derivatives lots traded - YTD	28,038	n/a
Open interest at period end	5,637	n/a
Notional value traded ($NZD)	$10 m	n/a

Dairy Derivatives	Oct 2026	Change YoY
Futures - total lots traded	56,469	-9.1%
Options - total lots traded	23,046	500.6%
Total dairy derivatives lots traded	79,515	20.5%
Total dairy derivatives lots traded - YTD	**$675,145**	**6.4%**
Open interest at period end	175,693	-2.6%
Notional value traded ($USD)	$549 m	83.7%
Negotiated Large Trade (NLT) %	57.8%	26.5%

Energy and Environment Contracts	Oct 2026	Change YoY
Operating / Technology contracts	16	-5.9%
- contracts ≥ $500k p.a.	3	-25.0%
- contracts $20k - $500k p.a.	13	-

NZX Indices Performance	Oct 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,797	1.8%
S&P/NZX 50 Index (Capital)	4,861	-1.2%
S&P/NZX 50 Portfolio Index	8,395	-2.0%
S&P/NZX NZ Fixed Interest Composite Index	136	0.6%
S&P/NZX A-Grade Bond Index	6,685	1.6%

Wholesale Data	Oct 2026	Change YoY
Terminal numbers - professional	6,395	5.6%
Terminal numbers - retail	989	-28.0%
Licences - value ≥ $20k p.a.	83	-
Licences - value < $20k p.a.	80	8.1%

Direct Data Products	Oct 2026	Change YoY
Proprietary security subscription products	261	-4.4%
- products ≥ $3,000 p.a.	94	2.2%
- products < $3,000 p.a.	167	-7.7%

Dairy Data Subscriptions	Oct 2026	Change YoY
Dairy data subscriptions	431	2.6%
- products ≥ $1,500 p.a.	142	5.2%
- products < $1,500 p.a.	289	1.4%

Smart

	Oct 2026	Change YoY
Total external funds under management	**$18,475 m**	**16.5%**

Scheme FUM (external)	Oct 2026	Change YoY
SuperLife Kiwisaver	$3,155 m	8.2%
Workplace Savings Master Trusts	$3,331 m	-5.9%
Smartshares Exchange Traded Funds - External	$6,078 m	33.7%
Smart Funds (including Wholesale)	$2,907 m	17.5%
Quaystreet	$3,004 m	25.8%

Other Metrics	Oct 2026	Change YoY
Value of stock lent over month	$122 m	6.1%

Wealth Technologies

	Oct 2026	Change YoY
Funds under administration	**$21,566 m**	**11.4%**

Notes

1. All figures are measured at the end of the last trading day of each month unless otherwise stated.
   Change refers to the change since the same period last year unless otherwise stated.

2. Please note these operational statistics are based on NZX's internal records, which are unaudited.
   Differences may arise between this data and that disclosed in subsequent audited financial statements.
   Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

3. Regulatory metrics and information relating to NZX rules and policy activity (which was previously set out in a separate NZ RegCo metrics document) can be accessed via NZ RegCo's annual Oversight Report, Issuer and Participant Updates (https://www.nzx.com/regulation/nzregco/publications), and via the NZX Policy website landing page (https://www.nzx.com/regulation/nzx-policy).

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: insights@nzx.com

Glossary

Listed Securities and Market Capitalisation	Definition
Equity Market Capitalisation	Includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled issuer, the market capitalisation represents the amount that is held in New Zealand.
NZX Debt Market Capitalisation	The total nominal (face) value of all listed securities on the NZX Debt Market, excluding New Zealand Government stock.
Funds	Include exchange traded funds, managed funds, listed investment companies and trusts.
Other Securities	Include rights, warrants and options quoted on the NZX Main Board (NZSX).

Clearing House / Depository	Definition
Gross Value of Cleared Trades Over Period	The total dollar value of all cash market (being Main Board and Debt Market) trades cleared or reported to the clearing house during the reporting period.
Assets Under Custody in Depository at Period End	The total value of admitted product held in custody in the Depository on behalf of Depository Participants, at the end of the reporting period.
Depository Uplifts	The number of transfers of legal title in admitted product to a Depository Participant from the Depository.
Settlement Lines	The number of lines of approved products (excluding derivatives contracts) settled by Clearing Participants, with each line representing one admitted product per Clearing Participant per settlement batch.
OTC Trades	Number of over-the-counter transactions between Depository Participants.

Equity and Dairy Derivatives	Definition
Futures – Total Lots Traded	The total number of futures contracts (lots) traded during the period, counting each matched trade once.
Options – Total Lots Traded	The total number of options contracts (lots) traded during the period, including both calls and puts, counting each matched trade once.
Open Interest at Period End	The total number of futures and options contracts still open (not yet closed out, exercised or expired) at the close of the last trading day of the period.
Notional Value Traded	The total underlying value of contracts traded during the period. For each trade, this is lots × contract size × traded price. Where there is options traded, notional value = lots × contract size × strike price.
Negotiated Large Trade (NLT) %	The share of total lots traded that were privately negotiated away from the central order book and then reported to the exchange as Negotiated Large Trades.