3 November 2026

Settlement of Stage One of the strategic investment by Navaa Holdings in WasteCo

Further to the announcement made by WasteCo Group Limited (NZX: WCO) on Thursday 29 October 2026, WasteCo is pleased to advise that it has today:

- Completed the issue of 287,714,754 new shares in WasteCo to Navaa Holdings Pte Limited (**Navaa** Holdings) at an issue price of $0.007 per share for $2,014,003 in aggregate; and
- Drawn down upon an unsecured term loan of $985,997 from Navaa Holdings.

In total Navaa Holdings has made an initial investment of $3 million into WasteCo to date.

Under the terms of the subscription agreement, Navaa Holdings has a right to appoint a person as an additional director of WasteCo.

Subsequent Subscription

In addition to the initial investment, Navaa Holdings has also conditionally agreed to subscribe for 867,761,547 further shares at $0.007 per share for a further equity investment of $6,074,330.83 on 3 May 2027 (**Subsequent Subscription**), subject to:

- WasteCo shareholder approval under rule 7(d) of the Takeovers Code and the NZX Listing Rules); and
- Navaa Holdings' completion of due diligence of WasteCo to its satisfaction by 15 February 2027,

so as to result in a total shareholding of 50.01% of WasteCo, and with rights to subscribe for further shares to avoid dilution/maintain that shareholding. The other terms of the subsequent subscription agreement are detailed in the announcement of 29 October 2026.

About Navaa Holdings

Navaa Holdings Pte Limited (UEN 202229901C) is a company incorporated under the laws of Singapore and having its registered office located at 16 Jalan Kilang, #02-01, HOI HUP Building, Singapore 159416.

Navaa Holdings Pte Limited is a part of the Ramky Group and is a wholly owned subsidiary of Renvion Solutions Private Limited which has international expertise in the waste and industrial services sector.

WasteCo Chair Sean Joyce says:

> *Successful completion of the first stage of Navaa Holdings' investment into WasteCo represents satisfaction of another meaningful milestone in the WasteCo turnaround plan. We are grateful for the financial and strategic support of Navaa Holdings and the confidence that they have shown in our business. We look forward to developing our partnership with Navaa Holdings in the future."*

For more information please contact:

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