NZX Announcement

3 November 2026

Sale of Hawke's Bay Orchards Unconditional

New Zealand Rural Land Company Limited (NZX: **NZL**) advises that the agreement entered into by New Zealand Rural Land Investments Limited Partnership (**NZRLI LP**), which is 75% owned by NZL, to sell its five Hawke's Bay orchards to a partnership managed by Craigmore Sustainables for $18.84 million became unconditional today.

Settlement is expected to occur within five working days with net proceeds initially used to repay bank debt.

NZL's FY26 earnings guidance remains suspended until it has more complete information on the financial impact of the external administration of entities associated with Kiwi Crunch.

Rob Campbell
Independent Chair

For further information please contact:
Richard Milsom
Mobile: 021 274 2476
Email: richard@nzrlm.co.nz