Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Precinct Property New Zealand Ltd

Date this disclosure made: 3 November 2026

Date last disclosure made: 19 February 2026

Date on which substantial holding ceased: 29 October 2026

Substantial product holder(s) giving disclosure

Full name(s): ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited

Summary of previous substantial holding

Class of quoted voting products: Convertible Note - PCT 21/09/2027 7.53% (PCTHC)

Summary for:
ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited (aggregated as related bodies corporate)

For **last** disclosure,—

(a) total number held in class: 7,544,000

(b) total in class: 85,000,000

(c) total percentage held in class: 8.875%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 750,000

(b) total in class: 85,000,000

(c) total percentage held in class: 0.882%

Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited are as follows.

Summary for: **ANZ New Zealand Investments Limited**

For **last** disclosure,—

(a) total number held in class: 7,544,000

(b) total in class: 85,000,000

(c) total percentage held in class: 8.875%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 750,000

(b) total in class: 85,000,000

(c) total percentage held in class: 0.882%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Limited:

On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	19/02/2026 - 29/10/2026	-	-
On-market Sales	19/02/2026 - 29/10/2026	(6,794,000.00)	6,772,535.95
		(6,794,000.00)	6,772,535.95

Additional information

Address(es) of substantial product holder(s):

ANZ Investments, ANZ Bank and ANZCS: ANZ Centre, 23-29 Albert Street, Auckland 1010

Contact details: Jill Chen, 0800 269 296, Jill.Chen@anz.com

Nature of connection between Substantial Product holders:

ANZ New Zealand Investments, ANZ Bank New Zealand and ANZ Custodial Services New Zealand are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification
I, Jill Chen, certify that, to the best of my knowledge and belief, the information contained
in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.