Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (announce@nzx.com)
and
To Sanford Limited (**Sanford**)

Relevant event being disclosed: Change in the nature of relevant interest

Date of relevant event: 2 November 2026

Date this disclosure made: 2 November 2026

Date last disclosure made: 27 October 2026

Substantial product holder(s) giving disclosure
Full name(s): Umios Corporation (formerly named Maruha Nichiro Corporation) (**Umios**)

Summary of substantial holding
Class of quoted voting products: Ordinary shares in Sanford (ISIN: NZSANE0001S0, NZX Code: SAN)

Summary for Umios

For **this** disclosure,—

(a) total number held in class: 14,523,331

(b) total in class: 93,506,137

(c) total percentage held in class: 15.532%

For **last** disclosure,—

(a) total number held in class: 14,523,331

(b) total in class: 93,506,137

(c) total percentage held in class: 15.532%

Details of transactions and events giving rise to relevant event
Details of the transactions or other events requiring disclosure:

As notified on 27 October 2026, Ngāi Tahu Investments Limited (**Ngāi Tahu**) unconditionally agreed to sell 9,638,100 ordinary shares in Sanford to Umios (pursuant to the sale and purchase agreement dated 26 October 2026 attached to the substantial product holder notice filed by Umios on 27 October 2026). Settlement of the acquisition of the shares occurred on 2 November 2026 and Umios is now the registered holder and beneficial owner of those shares.

Details after relevant event
Details for Umios

Nature of relevant interest(s): Registered holder and beneficial owner of ordinary shares in Sanford

For that relevant interest,—

(a) number held in class: 14,172,331

(b) percentage held in class: 15.157%

(c) current registered holder(s): Umios

(d) registered holder(s) once transfers are registered: Not applicable

Nature of relevant interest(s): Umios is the sole shareholder of Maruha (N.Z.) Corporation Limited (**Maruha NZ**). Maruha NZ is the registered holder of quoted voting products of Sanford. As the sole shareholder of Maruha NZ, Umios has the power to control the exercise of a right to vote attached to the quoted voting products of Sanford to which Maruha NZ is the registered holder and to control the acquisition or disposal of the quoted voting products of Sanford to which Maruha NZ is the registered holder.

For that relevant interest,—

(a) number held in class: 351,000

(b) percentage held in class: 0.375%

(c) current registered holder(s): Maruha NZ

(d) registered holder(s) once transfers are registered: Not applicable

Additional information
Address(es) of substantial product holder(s): 21-2, 2-Chome, Takanawa, Minato-ku, Tokyo 108-8620, Japan

Contact details: Corporate Planning Department, Brand Communication & Public Relations Group (Shuhei Yoshikawa)
Email address: media@umios.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Ngāi Tahu

Certification
I, Shuhei Yoshikawa, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.