

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Precinct Properties Group			
Class of Financial Product	A stapled security comprising one ordinary share in Precinct Properties New Zealand Limited and one ordinary share in Precinct Properties Investments Limited, stapled so that they may only be dealt with as a single equity security			
NZX ticker code	PCT			
ISIN (If unknown, check on NZX website)	NZAPTE0001S3			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction	X	Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	Friday, 06/11/2026			
Ex Date (one business day before the Record Date)	Thursday, 05/11/2026			
Currency	N/A			
External approvals required before offer can proceed on an unconditional basis?	N/A			
Details of approvals required	N/A			
Section 2: Capital reconstruction				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	X
	Other		Amalgamation	
Ratio (for example 1 for 2)	New	16	Existing	17
Treatment of fractions **	Fractional entitlements will be rounded to the nearest whole share, with an entitlement of 0.5 rounded up			
Number of Financial Products to be issued/ redeemed	N/A			

Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)	Approximately 1,745,086,735 (subject to rounding)
Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction	Nil
Per Financial Product amount (if cash reconstruction)	N/A
Payment date (if cash reconstruction)	N/A
Allotment date	Monday, 09/11/2026
Section 3: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	N/A
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	N/A
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 4: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Richard Hilder
Contact person for this announcement	Martin Boys
Contact phone number	+64 22 1941 263
Contact email address	Martin.boys@precinct.co.nz
Date of release through MAP	Friday, 30/10/2026