



Annual Meeting

29 October 2026





Julia Hoare

Chair





Board of Directors



**Julia
Hoare**

Chair
Independent Director



**Alison
Andrew**

Independent
Director



**Dean
Bracewell**

Independent
Director



**Sir Robert
McLeod** KNZM

Independent
Director



**Brodie
Stevens**

Independent
Director



Fraser Whineray

Director



Ken Shirley

Director



Senior management team



**Leonard
Sampson**

Chief Executive



**Simon
Kebbell**

Chief Financial
Officer



**Blair
Hamill**

GM Commercial



**Rochelle
Lockley**

GM
Communications



**Pat
Kirk**

GM Health and
Safety



**Dan
Kneebone**

GM Property and
Infrastructure



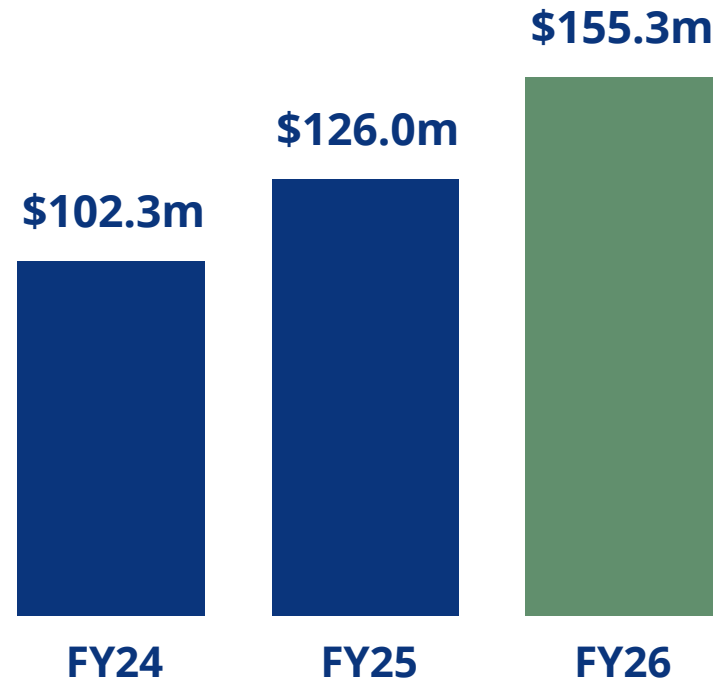


For the year ended 30 June 2026

Record underlying profit

\$155.3m

Underlying Group Net Profit
After Tax, up 23%



For the year ended 30 June 2026

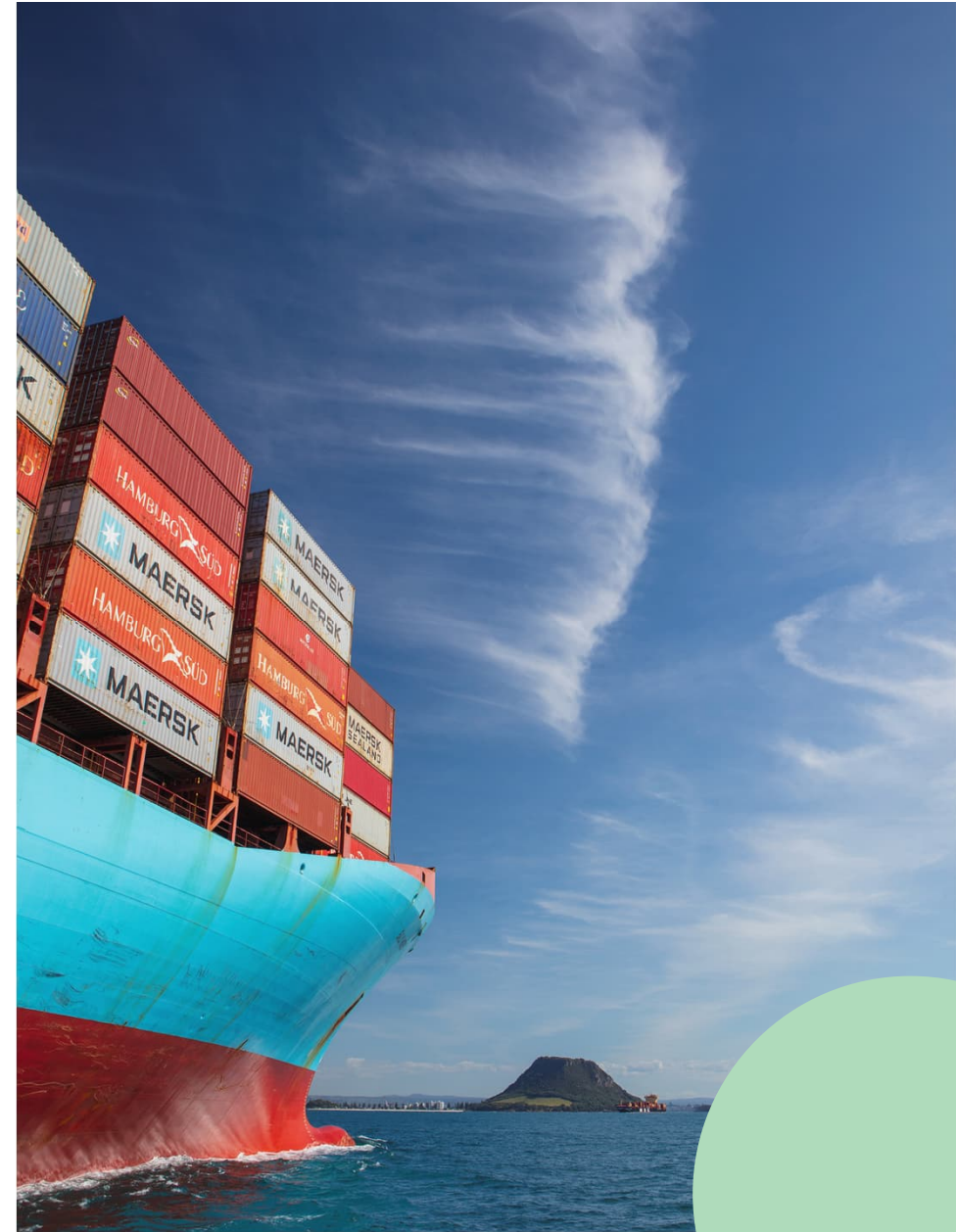
Revenue and operating costs

\$486.5m

Revenue, up 4.7%

\$221.7m

Operating costs, down 6.2%



For the year ended 30 June 2026

Subsidiary and joint venture companies

\$15.5m

Contribution to Group profit, up 42.1%



For the year ended 30 June 2026

Trade volumes

24.6m

Tonnes of total trade, down 3%

1.2m

Containers (TEUs), steady on last year



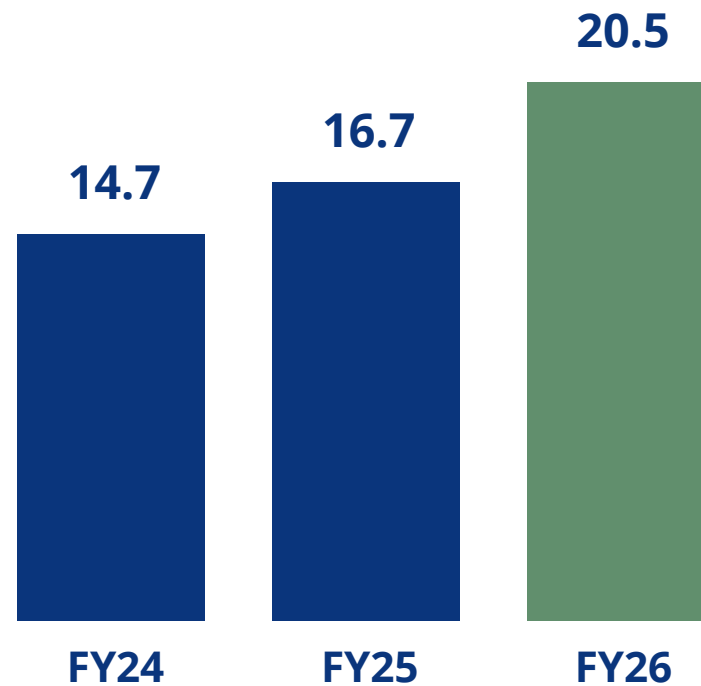
Total ordinary dividend, cents per share

Dividends

20.5c

Up 22.8%, about \$139
million to shareholders

Final dividend 12.5 cents per
share



Within our current footprint

Stella Passage development

385m

Longer container berth at Sulphur Point, in two stages

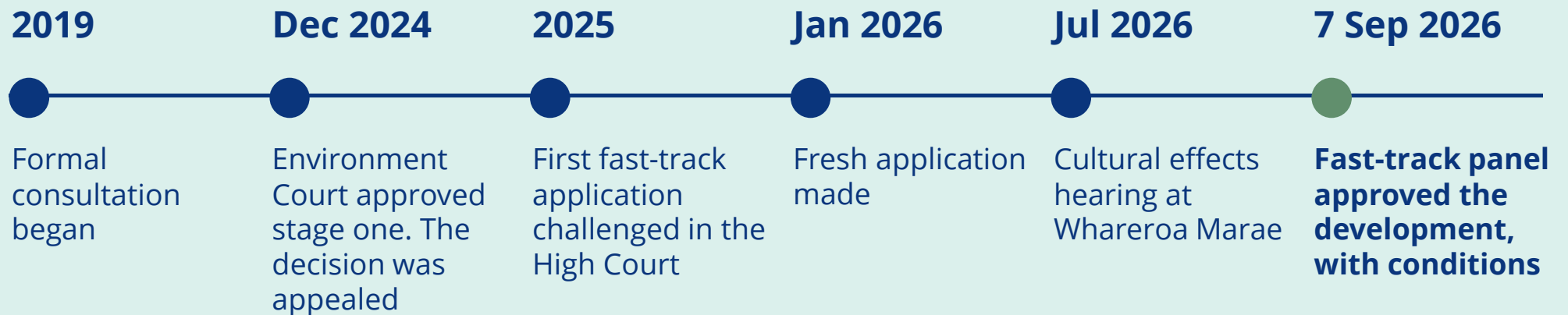
315m

Longer Mount Maunganui wharves



Stella Passage

The consenting journey



For our customers and the economy

Why Stella Passage matters

More competition and productivity

Terminal currently at capacity

Lower supply chain costs

More efficient for importers, exporters and consumers

Lower emissions

Electric cranes and larger, more efficient ships



Capacity, efficiency and lower emissions

Investing while we wait



Capital dredging

Stage two, done by mid-2027



Automated cranes

Planning for two blocks of nine, fully electric



Straddle carriers

Six hybrid and New Zealand's first electric



Hybrid tug

New Zealand's first, due mid-2027



Resource consent granted

Northport expansion

12ha

Reclamation

250m

Wharf extension

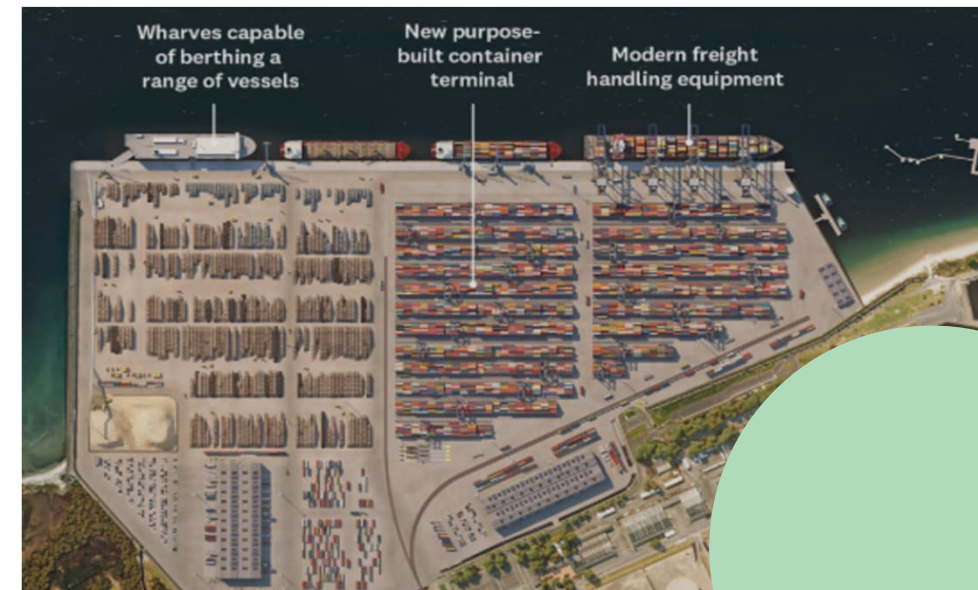
Timing depends on freight demand and the proposed rail link to Marsden Point



Current



Future – now consented



Governance

Board changes



Doug Leeder

Retired, with our thanks



Ken Shirley

Joined the Board, standing for election today



Scott Campbell

Future Director, finished 31 March



Fraser Whineray

Standing for re-election today



Leonard Sampson

Chief Executive

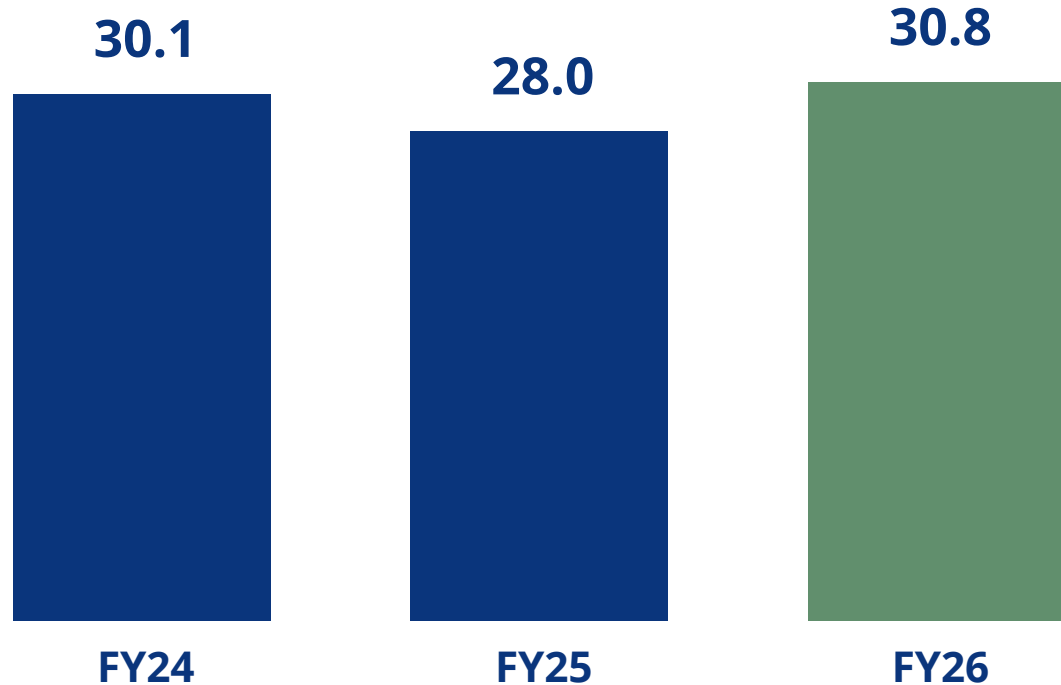


Productivity

Crane rate

+9.9%

Average container moves
per crane, per hour



Productivity

Ship rate

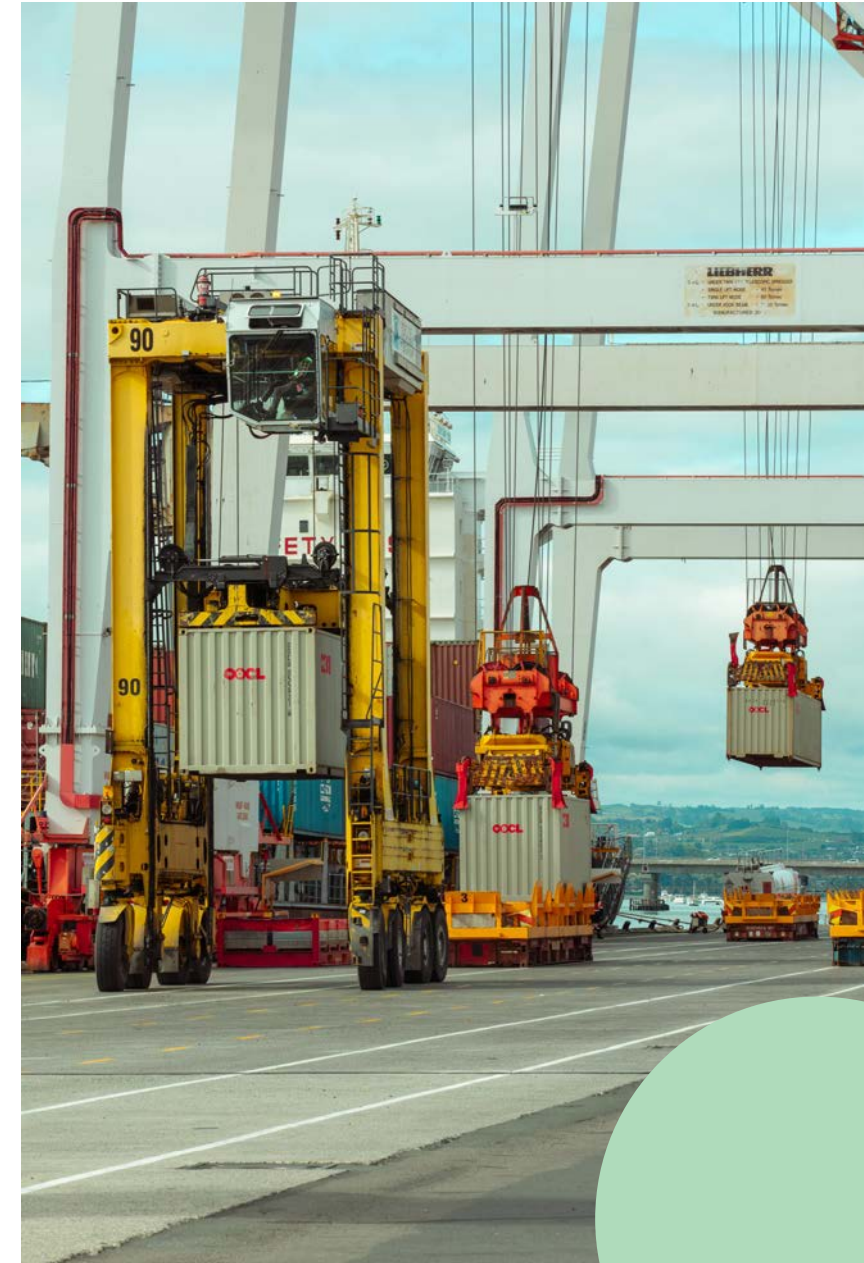
FY25

67.2

FY26

76.4

Container moves per hour, for each ship (+13.7%)



Productivity

On-time vessel arrivals

FY25

62%

FY26

71%

Container ships arriving on schedule (+9%). With no spare berth, delays are still hard to recover from



Safety

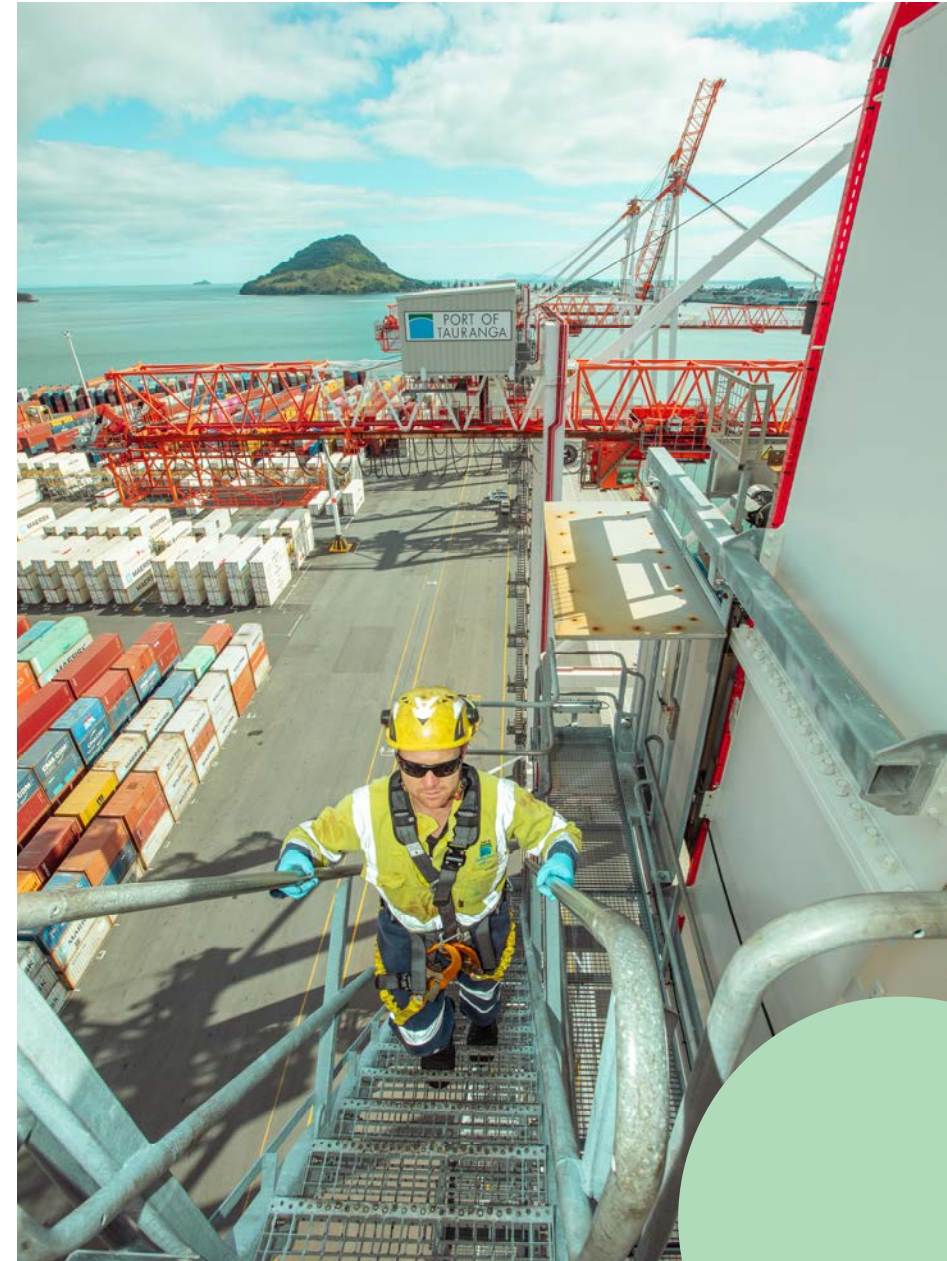
Encouraging indicators

-55%

Days lost for each lost-time injury

-49%

Injury severity rate



Million tonnes

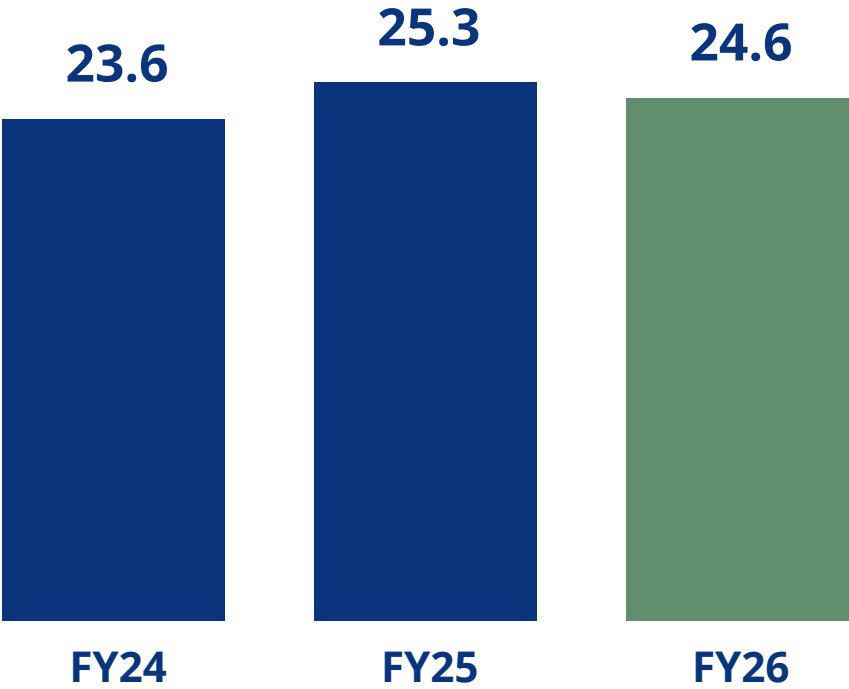
Total trade

15.9m

Tonnes exported, down 3.3%

8.7m

Tonnes imported, down 2.3%



Cargo trends

Logs down 8.1%

5.8m

Tonnes of log exports



Cargo trends

Kiwifruit and dairy

+8.5%

Kiwifruit, a record
volume

+3.9%

Dairy

Another record year for refrigerated
export containers

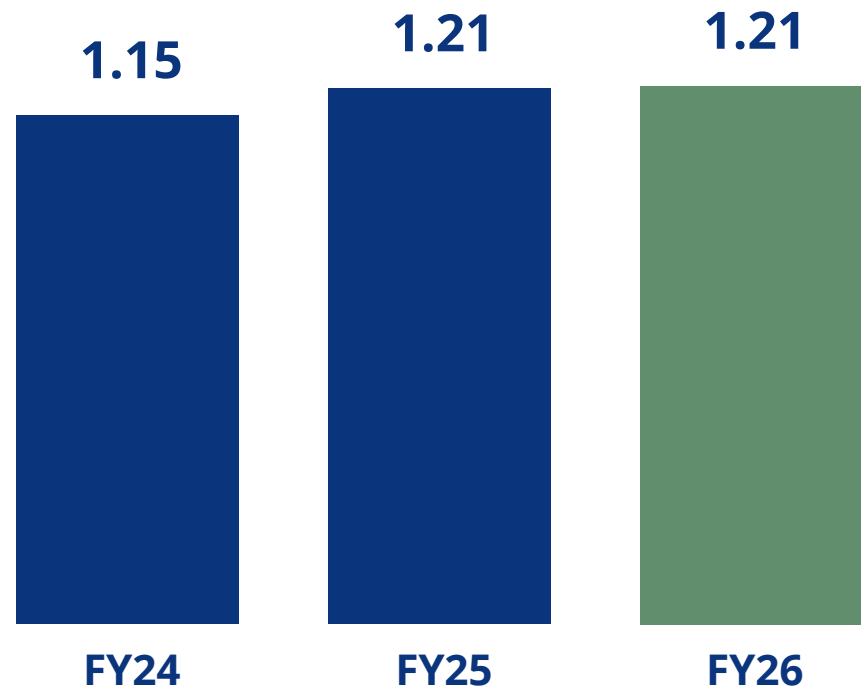


Million TEUs (twenty-foot equivalent units)

Container volumes

+0.4%

Just over 1.2 million TEUs,
held back by berth capacity



Cruise season began 13 October

79 cruise ship visits



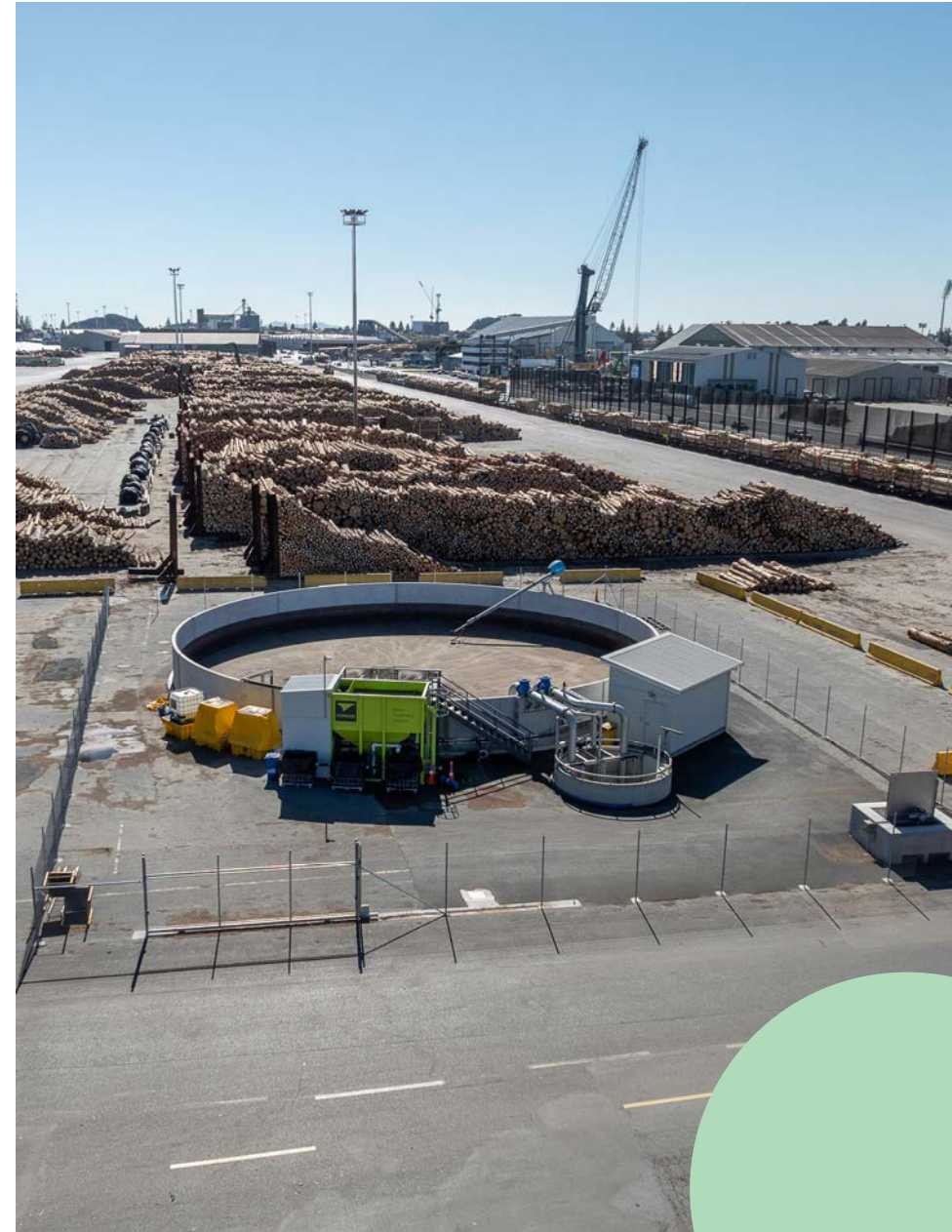
Opened in April, Mount Maunganui wharves

Stormwater treatment

1m litres

Of heavy-rain "first flush" held for treatment before release.

A \$1.5 million system. We already meet all our stormwater consent conditions.



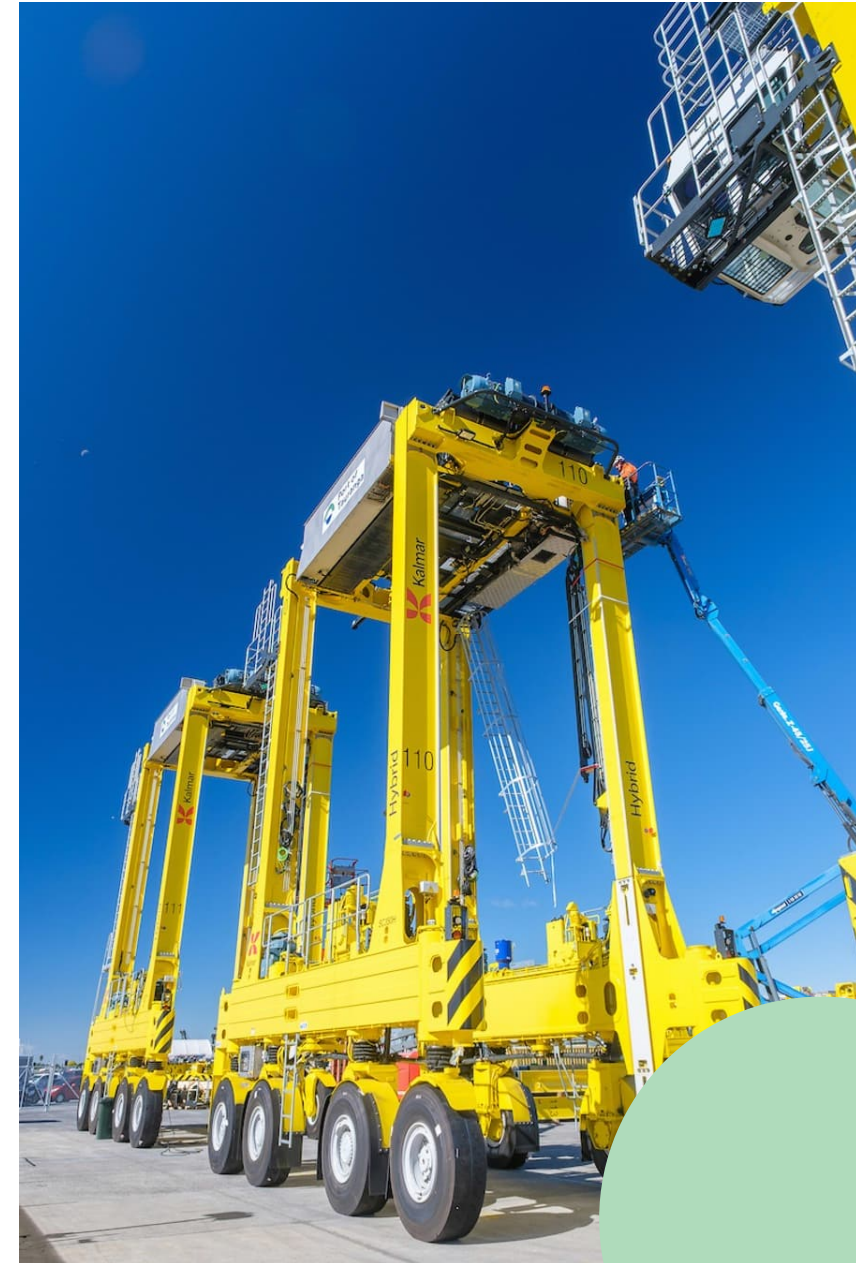
A New Zealand first

Electric straddle carrier trial

\$3.5m

Year-long trial, with \$447,000 from EECA

Plus six more hybrid straddles added –
a quarter of the fleet is now hybrid.



A New Zealand first, due mid-2027

Hybrid tug

80t

Bollard pull, up from
50 tonnes

32m

Rotortug

More capability for the larger ships we expect
in future. Under construction in Türkiye.



Shipping channel depth

Capital dredging

Inside the
harbour

14.5m 16m

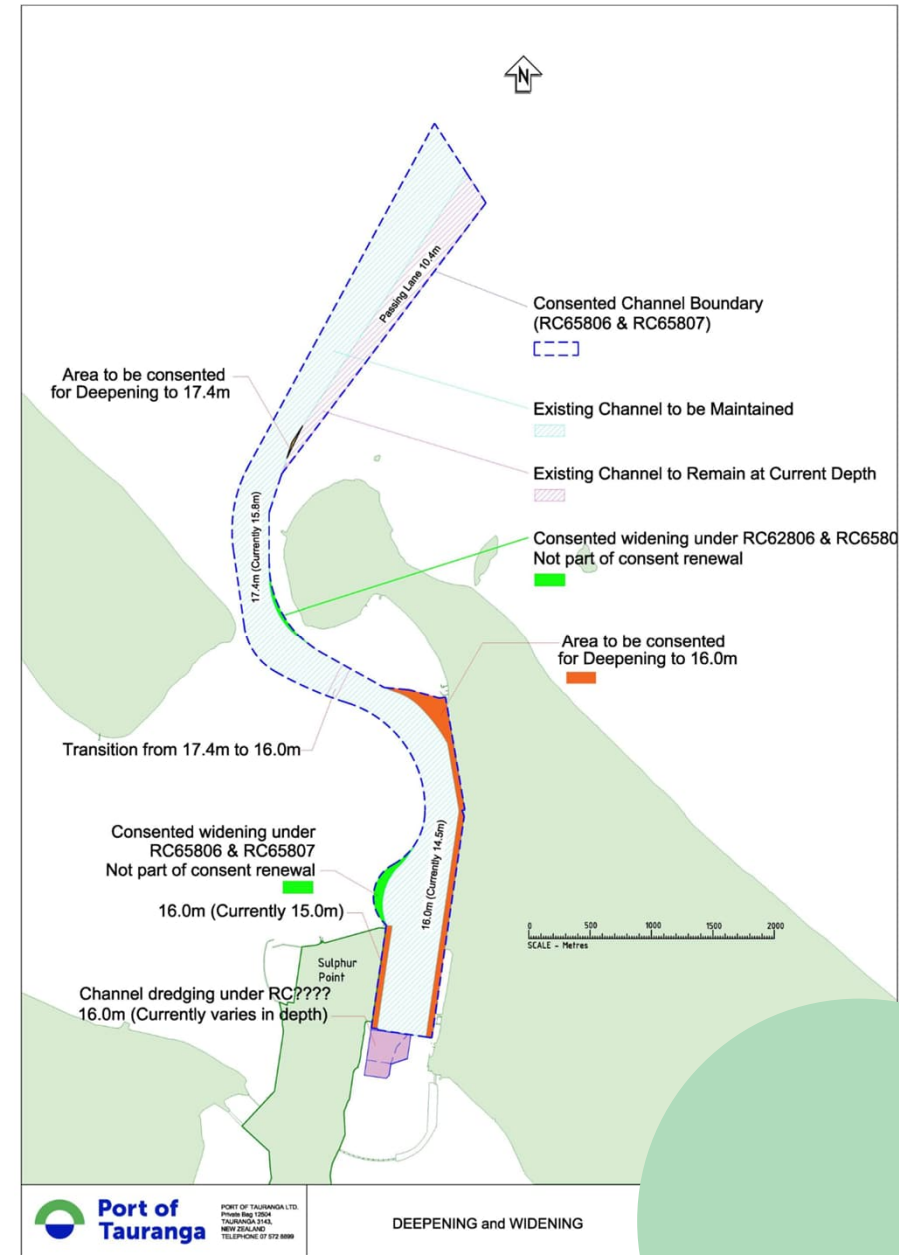
Outside the
harbour

15.8m 17.4m

Before

After

The largest ships already calling can then come and go at any tide.



Scope 1 and 2

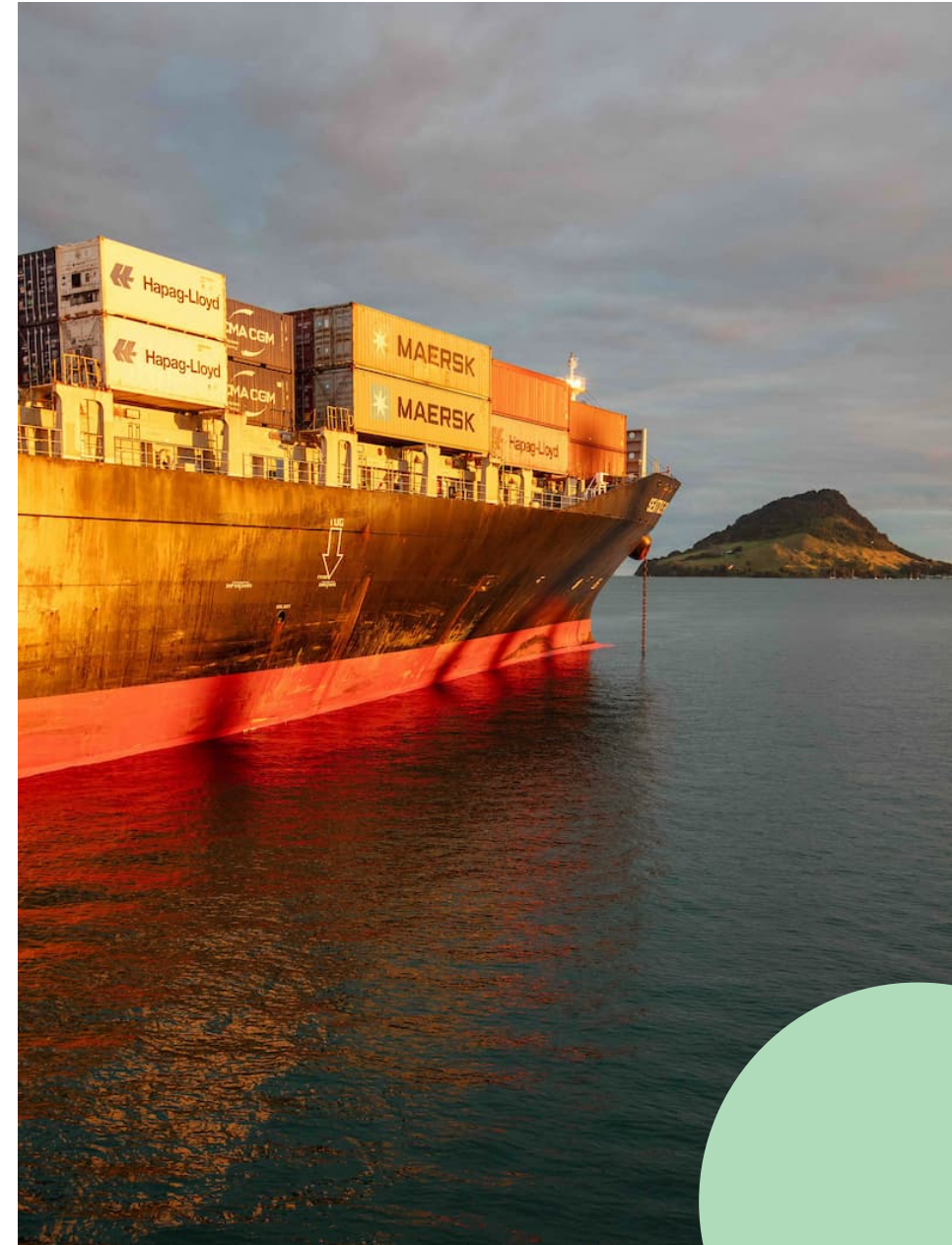
Greenhouse gas emissions

-12%

Total emissions

-9%

Emissions for each tonne of cargo



Three months to 30 September 2026

First quarter trading

Total trade

6.25m

Tonnes, down 4.8% on last year

Containers

311,000

TEUs, down 2.6% on last year



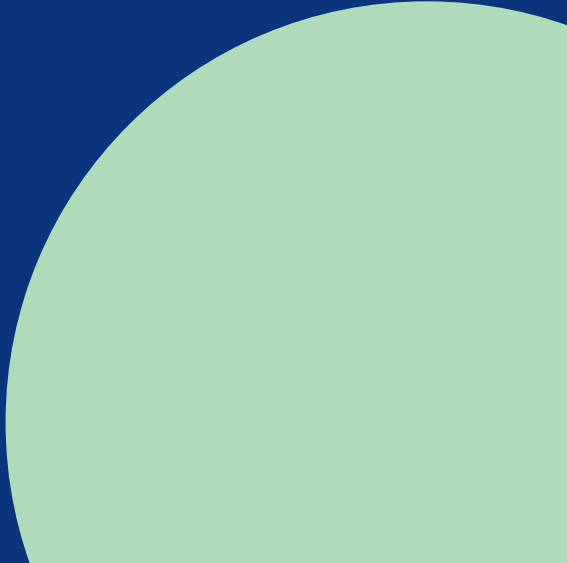
Year ending 30 June 2027

Earnings guidance

\$160m–\$175m

Expected underlying Group net profit after tax

Based on first quarter volumes, and subject to any significant change in trading conditions or events beyond our control.



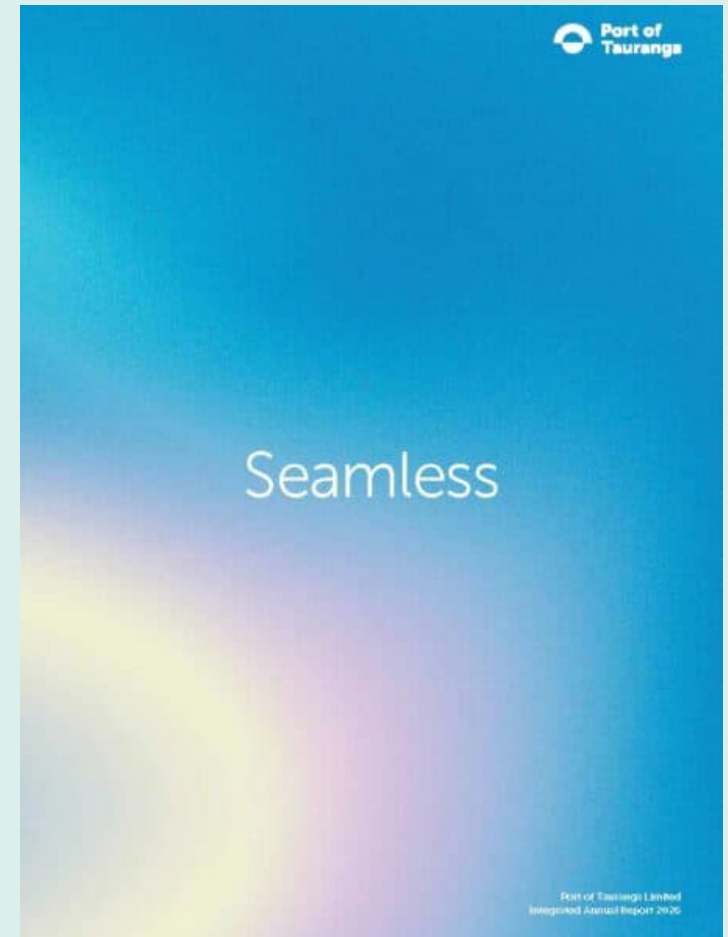


Thank you

To our people, customers, partners,
communities and shareholders

Integrated Annual Report 2026

To receive and consider the Integrated Annual Report for the year ended 30 June 2026, including the audit report and financial statements.





Annual Meeting

29 October 2026



Ordinary resolution

Resolution 1

Election of Ken Shirley

That Mr Ken Shirley be elected as a Director of the company.



Ordinary resolution

Resolution 2

Re-election of Fraser Whineray

That Mr Fraser Whineray, having retired from office and being eligible for re-election, be re-elected as a Director of the company.

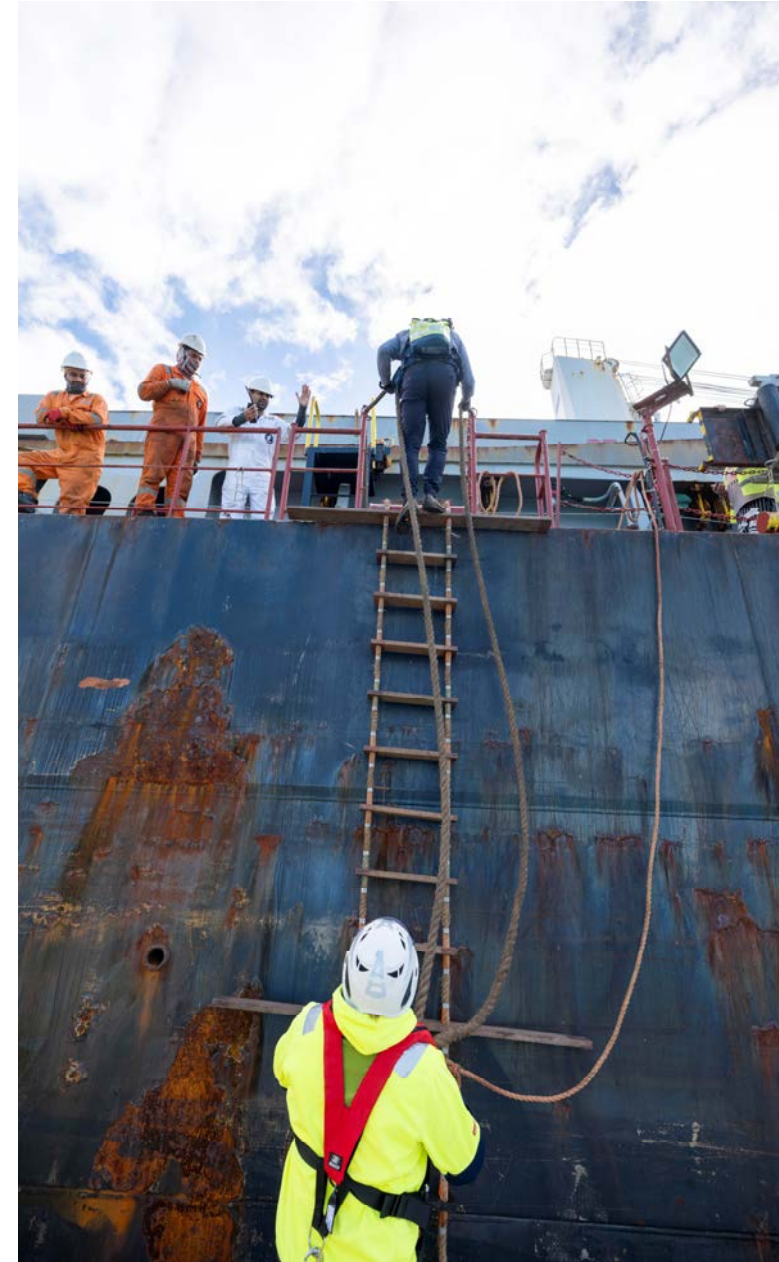


Ordinary resolution

Resolution 3

Auditor

That the Auditor-General be reappointed as Auditor of the company pursuant to section 19 of the Port Companies Act 1988 and that the Directors are authorised to fix the Auditor's remuneration for the ensuing year.





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29 October 2026





Port of Tauranga

Connecting New Zealand and the World