

Port of Tauranga provides first-quarter trading update and earnings guidance

Port of Tauranga Limited (NZX:POT) today provided an update on trading for the first three months of the 2027 financial year and confirmed its full-year earnings guidance.

In the three months ended 30 September 2026, total trade volumes were 6.25 million tonnes, down 4.8% compared with the same period last year. Much of the decrease is due to a drop in log export volumes as the forestry industry is impacted by high fuel prices.

Container volumes were 311,000 TEUs¹, down 2.6%.

Port of Tauranga Chief Executive Leonard Sampson told the company's Annual Meeting of Shareholders today that the Port continued to operate in uncertain trading conditions and remained constrained by a lack of spare berth capacity at the container terminal.

"Despite the lower overall trade volumes, we remain confident in Port of Tauranga's future prospects, supported by our operational strength, quality infrastructure, diverse revenue streams, strong customer relationships and clear strategy," he said.

Based on first-quarter cargo volumes, and notwithstanding any significant changes to trading conditions or events beyond the company's control, Port of Tauranga expects full-year underlying Group Net Profit After Tax² to be in the range of \$160 million to \$175 million.

For more information, please contact:

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¹ TEUs are twenty-foot equivalent units, the standard measure of shipping containers.

² Underlying NPAT is a non-GAAP measure and differs from reported NZ IFRS profit. It excludes items considered to be one-off or unrelated to the company's core business, such as revaluations, impairments and gains or losses from the sale of major assets.

