

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Lodestone Energy Limited (Lodestone)

Date this disclosure made: 22 October 2026

Date on which substantial holding began: 22 October 2026

Substantial product holder(s) giving disclosure

Full name(s): Jarden Group Limited and its related bodies corporate

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in Lodestone Energy Limited (NZX Code: LOD)

Summary for Jarden Group Limited and its related bodies corporate

For this disclosure, —

- (a) total number held in class: 52,081,146
- (b) total in class: 195,555,584
- (c) total percentage held in class: 26.63%

Summary for Jarden Principal Investments Lodestone LP

For this disclosure,—

- (a) total number held in class: 17,557,559
- (b) total in class: 195,555,584
- (c) total percentage held in class: 8.98%

Summary for Jarden Principal Investments Lodestone 3 LP

For this disclosure,—

- (a) total number held in class: 27,580,100
- (b) total in class: 195,555,584
- (c) total percentage held in class: 14.10%

Summary for Jarden Principal Investments Picasso GP Limited

For this disclosure,—

- (a) total number held in class: 51,542,924
- (b) total in class: 195,555,584
- (c) total percentage held in class: 26.63%

Details of relevant interests

Jarden Principal Investments Picasso GP Limited

Nature of relevant interest(s): The power to control the acquisition and disposition of, and the exercise of the right to vote attached to, the shares held by the Jarden LPs as the General Partner of the Jarden LPs and therefore it has a relevant interest in the shares held by the Jarden LPs.

For that relevant interest,—

- (a) number held in class: 52,076,258
- (b) percentage held in class: 26.63%
- (c) current registered holder(s): Jarden Principal Investments Lodestone LP, Jarden Principal Investments Lodestone 2 LP, Jarden Principal Investments Lodestone 3 LP, Jarden Principal Investments 4 LP
- (d) registered holder(s) once transfers are registered: Not applicable

Jarden Principal Investments Lodestone LP

Nature of relevant interest(s): Registered holder and beneficial owner

Jarden Principal Investments Lodestone LP is subject to an escrow deed with Lodestone in respect of all shares held by it prior to the initial public offering of shares in Lodestone (the Escrowed Shares). A copy of the escrow deed is attached to the event disclosure given by Lodestone on 22 October 2026.

For that relevant interest,—

- (a) number held in class: 17,557,559
- (b) percentage held in class: 8.98%
- (c) current registered holder(s): Jarden Principal Investments Lodestone LP
- (d) registered holder(s) once transfers are registered: Not applicable

Jarden Principal Investments Lodestone 2 LP

Nature of relevant interest(s): Registered holder and beneficial owner

Jarden Principal Investments Lodestone 2 LP is subject to an escrow deed with Lodestone in respect of all shares held by it prior to the initial public offering of shares in Lodestone (the Escrowed Shares). A copy of the escrow deed is attached to the event disclosure given by Lodestone on 22 October 2026.

For that relevant interest,—

- (a) number held in class: 4,609,901
- (b) percentage held in class: 2.36%
- (c) current registered holder(s): Jarden Principal Investments Lodestone 2 LP
- (d) registered holder(s) once transfers are registered: Not applicable

Jarden Principal Investments Lodestone 3 LP

Nature of relevant interest(s): Registered holder and beneficial owner

Jarden Principal Investments Lodestone 3 LP is subject to an escrow deed with Lodestone in respect of all shares held by it prior to the initial public offering of shares in Lodestone (the

Escrowed Shares). A copy of the escrow deed is attached to the event disclosure given by Lodestone on 22 October 2026.

For that relevant interest,—

- (a) number held in class: 27,580,100
- (b) percentage held in class: 14.10%
- (c) current registered holder(s): Jarden Principal Investments Lodestone 3 LP
- (d) registered holder(s) once transfers are registered: Not applicable

Jarden Principal Investments Lodestone 4 LP

Nature of relevant interest(s): Registered holder and beneficial owner

Jarden Principal Investments Lodestone 4 LP is subject to an escrow deed with Lodestone in respect of all shares held by it prior to the initial public offering of shares in Lodestone (the Escrowed Shares). A copy of the escrow deed is attached to the event disclosure given by Lodestone on 22 October 2026.

For that relevant interest,—

- (a) number held in class: 2,328,698
- (b) percentage held in class: 1.19%
- (c) current registered holder(s): Jarden Principal Investments Lodestone 4 LP
- (d) registered holder(s) once transfers are registered: Not applicable

Jarden Securities Limited

Nature of relevant interest(s): Registered holder and beneficial owner

For that relevant interest,—

- (a) number held in class: 4,888
- (b) percentage held in class: 0.00%
- (c) current registered holder(s): Jarden Securities Limited
- (d) registered holder(s) once transfers are registered: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Ordinary shares in Lodestone listed on the NZX Main Board on 22 October 2026

Additional information

Address(es) of substantial product holder(s): Level 32, PwC Tower, 15 Customs Street West, Auckland 1010.

Contact details: Shane Willett, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010. Phone +64 (04) 4965334. Email: shane.willett@jarden.co.nz

Nature of connection between substantial product holders: Related bodies corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Lodestone Energy Limited

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.