

Scott Technology Reports Record FY26 Result

AUCKLAND, New Zealand, [22 October 2026] – Scott Technology Limited (NZX: SCT), the global automation and robotics company, today reported record FY26 revenue of \$294.1 million, + 7% YoY and record operating EBITDA of \$36.1 million, + 14% YoY, with earnings growth ahead of revenue. Growth was led by Mining and Materials Handling & Logistics, while increased focus on Lifecycle Services lifted Recurring Revenue to \$95m, now representing 32.3% of Group revenue.

FY26 was the first full year of Scott's Destination 2030 growth strategy, as the team put in place the building blocks for future success. The business completed domain market analysis and establishing Key Account Management, Lifecycle Services and Innovation frameworks alongside improved systems capability. With ongoing market activities and embedded capabilities Scott expects FY27 revenue growth of \$310–340 million and operating EBITDA growth of \$36–41 million.

Momentum was particularly strong in the second half, with EBITDA growth +78% on H1 FY26, which augurs well heading into FY27 and reaffirms the track towards Scott's ambitious 2030 targets.

"One year into Destination 2030, we have broken through the revenue plateau while making meaningful changes to how Scott operates," said CEO Mike Christman. "We are getting closer to customers, growing recurring revenue from our installed base and directing innovation towards clearly defined market opportunities. The result is a more customer-led, focused and scalable business."

Business Highlights

- **Revenue:** \$294.1m, +7% YoY
- **Operating EBITDA:** \$36.1m, up 14% YoY
- **NPAT:** \$15.7m, up from \$14.2m
- **Recurring Revenue (Lifecycle Services):** \$95m - 32.3% of Group revenue
- **Net margin:** 30%, up from 29%
- **Operating cash flow:** \$23.8m
- **Net debt:** \$7.7m, down from \$12.3m
- **Forward work:** \$146m
- **Dividend:** 5 cps final; 9 cps full year

Double-Digit Mining Growth - Revenue increased +22% to \$62.3m, supported by strong Rocklabs equipment demand, greater automation adoption and expanded North American sales and service capability.

MHL broadens Across Verticals and Geographies - Revenue increased +5% to \$129.9m as the domain expanded focus across geographies, securing its first Australian customer and priority FMCG sectors including meat, dairy, bakery and snacks.

Lifecycle Services Lifts Recurring Revenue - Growth in the installed base and a more deliberate lifecycle approach increased recurring revenue by 0.6 pts to \$95m (32.3% of group revenue) supporting greater revenue resilience and deeper customer relationships.

Dividend

Reflecting Scott's FY26 performance and the Board's confidence in the underlying strength of the business, the Directors have declared a final dividend of 5.0 cents per share, bringing the total dividend for FY26 to 9.0 cents per share. The final dividend will be fully imputed, with the Dividend Reinvestment Plan applying.

Scott's dividend policy targets a payout ratio of 50%–80% of adjusted NPAT, subject to cash flow, capital requirements and balance-sheet strength.

Outlook

Scott enters FY27 with forward work of \$146 million and a stronger strategic foundation across its four domains. The focus now shifts from embedding established frameworks to operations: increasing market share in priority sectors, deepening key-account relationships, growing Recurring Revenue, converting the innovation pipeline into scalable technologies, all whilst improving productivity through One Scott.

Scott expects FY27 revenue of \$310–340 million and operating EBITDA of \$36–41 million, while increasing investment in its innovation pipeline, its people and its systems. Near-term global economic and geopolitical uncertainty may continue to affect the timing of customer capital expenditure. However, structural demand drivers including labour scarcity, operational safety, productivity and supply-chain resilience continue to support the adoption of automation across the industries Scott serves.

The business reaffirms its Destination 2030 targets of \$530m group revenue, 14% EBITDA and Recurring Revenue from Lifecycle Services of 35%.

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For investor enquiries please contact:

Mike Christman
Chief Executive Officer
E: mike.christman@scottautomation.com

For media enquiries please contact:

Eugene Afanasy
Communications Manager
T: +64 21 0852 4832
E: e.afanasy@scottautomation.com

About Scott

Scott delivers smart automation and robotic solutions that transform industries by making businesses safer, more productive, and more efficient. Our diverse capability makes us the first choice for hundreds of the world's leading brands. With design and build operations across Australasia, China, Europe, and America and over 100 years of engineering excellence, Scott is the global expert in automation.