



NZX: SML
ASX: SM1

21 October 2026

Synlait appoints permanent Chief Executive Officer

Synlait Milk Limited (Synlait) has appointed Leon Fung as its Chief Executive Officer.

Leon was appointed Acting CEO on 14 May 2026 and has served as a Director of Synlait since June 2024. The permanent appointment process was assisted by global consultancy Korn Ferry.

A seasoned executive in the dairy and nutrition sectors, Leon brings nearly 30 years of experience across production, operations, CAPEX engineering investments, and market development. His executive track record is defined by scaling operations, optimising supply chains, and building high-performing teams across Asia-Pacific markets.

Chair George Adams commented: “Since his appointment as Acting CEO, Leon has demonstrated strong leadership and commercial discipline with a deep knowledge of dairy processing which has helped deliver Synlait’s operational stability. This appointment provides continuity, clarity and momentum as the company continues to execute its recovery roadmap.”

Leon Fung commented: “My time on the Board means I had a strong understanding of the important role Synlait places in New Zealand’s dairy sector. The five months I have spent as Acting CEO have given me greater confidence in the company’s future. We are making progress and I look forward to navigating the challenges and capitalising on the opportunities ahead, so we return Synlait to success.”

For more information contact:

Jo Scott
Head of Corporate Affairs and Engagement
E: jo.scott@synlait.com
P: +64 21 883 123