

NZX RELEASE

20 October 2026

Kiwi Property portfolio valuation update

Kiwi Property today announced it expects a reduction in the value of its property portfolio (including inventories) of 0.5% or \$14.1 million for the six months ended 30 September 2026.

The Company's total property portfolio, including inventories, is expected to be worth \$3.0 billion at the close of the period.

Kiwi Property's draft asset valuations remain subject to external review and finalisation and will be confirmed in the Company's interim results for the six months ended 30 September 2026, due to be released on 23 November 2026.

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For further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, [kp.co.nz](https://www.kp.co.nz)