



MARKET RELEASE

19 October 2026

BOARD APPOINTMENT

Bremworth Limited (**Bremworth**) (NZX: BRW) is pleased to announce the appointment of Shelley Ruha as a director with effect immediately.

In accordance with the NZX listing rules, the Board has determined that Shelley Ruha is an independent director.

The appointment of Shelley as a director follows the review by the new Board of the skills base required at Board level for the Company going forward.

The Board is looking at bringing in another director in due course as part of the recently completed review of Board composition and skills base and will keep shareholders updated on developments.

The biography of Shelley is included at the end of this announcement.

As required by the NZX listing rules, Shelley Ruha will stand for election by shareholders at Bremworth's next Annual Meeting of shareholders scheduled for 19 November 2026.

Shelley Ruha – Biography

Shelley Ruha is an experienced director and former senior banking executive with extensive governance experience across New Zealand and Australian listed companies. She is Independent Chair of Allied Farmers and PaySauce, and a director of Heartland Bank, 9 Spokes and Kindo.

Her previous directorships include Smartpay, Partners Life, Hobson Wealth, The Icehouse and Paymark.

Shelley previously spent nearly 30 years in banking, including leading BNZ's Markets and Institutional banking business and as Chief Customer Officer for BNZ Partners, where she led large-scale business banking operations. Prior to that she led Enterprise Services, which included Technology and Product for the bank. She brings deep expertise in strategy, financial services and capital markets, technology, and risk management, and currently chairs or serves on several board audit and risk committees.

ENDS

For further information please contact:

Rob Hewett
Chair
E: rob@hewettfarmlimited.co.nz

Jackie Ellis
Media and Investor Relations
E: Jackie@ellisandco.co.nz
M: +64 27 246 2505