

## Capital Change Notice

KFL – Notice of acquisition of securities

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| Name of issuer                                                                                                                                                                                                                                                                                                   | Kingfish Limited                                                |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | KFL                                                             |
| Class of financial product                                                                                                                                                                                                                                                                                       | Ordinary shares                                                 |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZKFLE0001S0                                                    |
| Currency                                                                                                                                                                                                                                                                                                         | NZD                                                             |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                 |
| Number <del>issued</del> /acquired/ <del>redeemed</del>                                                                                                                                                                                                                                                          | 91,450                                                          |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | n/a                                                             |
| <del>Issue</del> /Acquisition/ <del>redemption</del> price per security                                                                                                                                                                                                                                          | \$1.1100                                                        |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Cash                                                            |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | \$ n/a                                                          |
| Percentage of total class of Financial Products <del>issued</del> /acquired/ <del>redeemed</del> / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>                                                                                        | 0.0252%                                                         |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Same terms as those ordinary shares already on issue.           |
| Reason for <del>issue</del> /acquisition/ <del>redemption</del> and specific authority for <del>issue</del> /acquisition/ <del>redemption</del> / (the reason for change must be identified here)                                                                                                                | Part of a share buyback programme announced on 28 October 2025. |
| Total number of Financial Products of the Class after the <del>issue</del> /acquisition/ <del>redemption</del> /Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the <del>issue</del> /acquisition/ <del>redemption</del> .            | 363,446,519<br>(Excl. treasury stock of 1,631,815)              |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                   | Hold as treasury stock                                          |
| Specific authority for the <del>issue</del> , acquisition, or <del>redemption</del> , including a reference to the rule pursuant to which the <del>issue</del> , acquisition, or <del>redemption</del> is made                                                                                                   | Director resolution                                             |
| Terms or details of the <del>issue</del> , acquisition, or <del>redemption</del> (for example: restrictions, escrow arrangements)                                                                                                                                                                                | Not applicable                                                  |
| Date of <del>issue</del> /acquisition/ <del>redemption</del> <sup>2</sup>                                                                                                                                                                                                                                        | [06/10/26]                                                      |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

| Section 3: Authority for this announcement and contact person |                         |
|---------------------------------------------------------------|-------------------------|
| Name of person authorised to make this announcement           | Beverley Sutton         |
| Contact person for this announcement                          | Wayne Burns             |
| Contact phone number                                          | 09 484 0352             |
| Contact email address                                         | wayne@fisherfunds.co.nz |
| Date of release through MAP                                   | [07/10/26]              |