

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: South Port New Zealand Limited

Date this disclosure made: 6 October 2026

Date last disclosure made: 1 October 2026

Date on which substantial holding ceased: 5 October 2026

Substantial product holder(s) giving disclosure

Full name(s): Jarden Group Limited and its related bodies corporate

Summary of previous substantial holdings

Class of quoted voting products: Ordinary shares (**Shares**) in South Port New Zealand Limited (NZX Code: SPN) (**South Port**)

Summary for Jarden Group Limited and its related bodies corporate

For **last** disclosure,—

- (a) total number held in class: 3,248,000
- (b) total in class: 26,234,898
- (c) total percentage held in class: 12.38%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 26,234,898
- (c) total percentage held in class: 0%

Summary for Jarden Securities Limited

For **last** disclosure,—

- (a) total number held in class: 3,248,000
- (b) total in class: 26,234,898
- (c) total percentage held in class: 12.38%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 26,234,898
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

Details for Jarden Securities Limited

Details of the transactions or other events requiring disclosure: On 30 September 2026, Southland Regional Council (trading as Environment Southland) (**Environment Southland**) entered into a block trade agreement with Jarden Securities Limited, under which Environment Southland appointed Jarden Securities Limited to manage the sale of 4,060,000 Shares and underwrite 3,248,000 Shares in South Port held by Environment Southland by way of bookbuild for a price per Share of NZD \$8.00. Settlement of that sale occurred on 5 October 2026, and Jarden Securities Limited no longer have a relevant interest in the Shares.

Additional information

Address(es) of substantial product holder(s):

Jarden Group Limited, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010.

Jarden Securities Limited, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010.

Contact details:

Shane Willett, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010. Phone +64 (04) 4965334. Email: shane.willett@jarden.co.nz.

Nature of connection between substantial product holders:

Related bodies corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Accident Compensation Corporation

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.