



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

September 2026

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers				Capital Listed and Raised			
	Sept 2026	Change YoY		Sept 2026	YTD	Change YoY	
Total equity securities	117	-		Total capital listed and raised	\$1,853 m	\$8,898 m	-49.1%
Total fund securities	56	-		New Capital Listed			
Total retail debt securities	132	-5.7%		Total capital listed by all issuers	\$1,250 m	\$3,857 m	-62.7%
Total wholesale debt securities	7	-		Equity listings	-	\$233 m	-96.7%
Total other securities	6	50.0%		Fund listings	-	-	-
Total listed securities	318	-1.9%		Retail debt listings	\$1,250 m	\$3,624 m	13.9%
				Wholesale debt listings	-	-	-
Total NZX Main Board equity issuers	116	-		Secondary Capital Raised			
Total NZX Main Board fund issuers	56	-		Total capital raised by all issuers	\$603 m	\$5,041 m	-29.5%
Total NZX Debt Market retail debt issuers	45	-		Total equity raised - NZ issuers	\$279 m	\$1,805 m	-56.5%
Total NZX Debt Market wholesale debt issuers	2	-		Total equity raised - dual or foreign issuer	\$18 m	\$193 m	-67.1%
Total other issuers	5	25.0%		Total funds raised - NZ issuers	\$133 m	\$1,236 m	-2.5%
Total unique issuers	197	-		Total funds raised - dual or foreign issuer	\$6 m	\$776 m	207.9%
				Total retail debt raised	\$167 m	\$1,031 m	16.0%
				Total wholesale debt raised	-	-	-
Market Capitalisation							
	Sept 2026	Change YoY	% of GDP				
Total market capitalisation	\$244,384 m	-0.8%	53.5%				
All equity	\$179,851 m	-0.3%	39.4%	Total number of secondary capital raising events	299	2,819	10.7%
All funds	\$9,890 m	2.1%	2.2%	Equity issuers - capital raised < \$10m	20	177	14.2%
All other	\$7 m	-65.2%	0.0%	Equity issuers - capital raised ≥ \$10m < \$100m	5	23	-23.3%
Total NZX Main Board	\$189,748 m	-0.2%	41.5%	Equity issuers - capital raised ≥ \$100m	-	4	-42.9%
Retail debt	\$43,161 m	-2.4%	9.4%	Fund issuers - capital raised	271	2,594	11.0%
Green bonds	\$5,625 m	-8.2%	1.2%	Retail debt issuers - capital raised	3	21	10.5%
Wholesale debt	\$5,850 m	0.2%	1.3%	Wholesale debt issuers - capital raised	-	-	-
Total NZX Debt Market	\$54,636 m	-2.7%	12.0%				
Cash Market				Clearing House / Depository			
	Sept 2026	Change YoY		Sept 2026	Change YoY		
Total value traded	\$3,789 m	-0.9%		Gross value of cleared trades over month	\$3,763 m	-0.3%	
Auction value traded	\$1,451 m	23.0%		Assets under custody in depository at period end	\$6,310 m	3.5%	
Continuous value traded	\$1,106 m	-1.5%		Depository Uplifts	10,138	0.2%	
NZX Dark value traded	\$255 m	34.9%		Settlement Lines	24,576	18.1%	
% of value on-market	74.2%	13.9%		OTC Trades	14,275	25.7%	
Total trades	1,931,699	108.1%		Equity Derivatives			
Daily average value traded	\$172 m	-0.9%			Sept 2026	Change YoY	
Total Equity Transactions				Futures - total lots traded	15,701	n/a	
Total trades	1,926,009	108.8%		Total equity derivatives lots traded - YTD	26,678	n/a	
Value traded	\$3,558 m	-1.3%		Open interest at period end	4,952	n/a	
% of value on-market	76.3%	15.0%		Notional value traded (\$NZD)	\$119 m	n/a	
Average on-market trade size	\$1,413	-45.9%		Dairy Derivatives			
Total Debt Transactions					Sept 2026	Change YoY	
Total trades	5,690	-2.2%		Futures - total lots traded	88,734	30.6%	
Value traded	\$231 m	5.6%		Options - total lots traded	8,310	-62.3%	
Cumulative Numbers - YTD				Total dairy derivatives lots traded	97,044	7.9%	
Number of trades	10,161,249	27.3%		Total dairy derivatives lots traded - YTD	595,630	4.8%	
Total value traded	\$31,183 m	-1.5%		Open interest at period end	186,292	-10.3%	
% of value on-market	67.1%	6.8%		Notional value traded (\$USD)	\$478 m	-9.3%	
				Negotiated Large Trade (NLT) %	45.8%	-9.8%	
				Energy and Environment Contracts			
					Sept 2026	Change YoY	
				Operating / Technology contracts	16	-5.9%	
				- contracts ≥ \$500k p.a.	3	-25.0%	
				- contracts \$20k - \$500k p.a.	13	-	

NZX Indices Performance	Sept 2026	Change YoY
S&P/NZX 50 Index (Gross)	13,834	4.1%
S&P/NZX 50 Index (Capital)	4,875	1.0%
S&P/NZX 50 Portfolio Index	8,425	0.4%
S&P/NZX NZ Fixed Interest Composite Index	134	0.1%
S&P/NZX A-Grade Bond Index	6,614	1.1%

Wholesale Data	Sept 2026	Change YoY
Terminal numbers - professional	6,446	6.4%
Terminal numbers - retail	1,044	-23.7%
Licences - value ≥ \$20k p.a.	84	-
Licences - value < \$20k p.a.	79	6.8%

Direct Data Products	Sept 2026	Change YoY
Proprietary security subscription products	266	-2.9%
- products ≥ \$3,000 p.a.	93	-
- products < \$3,000 p.a.	173	-4.4%

Dairy Data Subscriptions	Sept 2026	Change YoY
Dairy data subscriptions	431	2.6%
- products ≥ \$1,500 p.a.	141	5.2%
- products < \$1,500 p.a.	290	1.4%

Smart

	Sept 2026	Change YoY
Total external funds under management	\$18,295 m	17.4%

Scheme FUM (external)	Sept 2026	Change YoY
SuperLife Kiwisaver	\$3,162 m	10.7%
Workplace Savings Master Trusts	\$3,318 m	-5.1%
Smartshares Exchange Traded Funds	\$6,009 m	38.1%
Smart Funds (including Wholesale)	\$2,841 m	17.3%
Quaystreet	\$2,965 m	28.7%

Other Metrics	Sept 2026	Change YoY
Value of stock lent over month	\$138 m	-12.7%

Wealth Technologies

	Sept 2026	Change YoY
Funds under administration	\$21,524 m	14.0%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Auction value traded refers to trades made during the opening and closing auctions. Continuous value traded refers to on market trades made on NZX Central and NZX Debt Markets during the Normal Trading session. On market value traded refers to all trading excluding off market trades.
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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