

NZX RELEASE

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Kiwi Property updates Sustainable Debt Framework

Kiwi Property today released its updated Sustainable Debt Framework (Framework), which governs the issuance of its Green Debt. A copy of the Framework is attached to this announcement.

The Framework was last updated in May 2023. The update supports the future introduction of green loans into Kiwi Property's debt programme. It also aligns the Framework with the New Zealand Green Building Council (NZGBC) Sustainable Finance Guide (September 2025, version 2.0) and the latest green bond and green loan principles.

DNV Australia Pty Ltd has provided a second party opinion confirming the Framework aligns with the Green Bond Principles (June 2025) and Green Loan Principles (March 2025).

Kiwi Property's existing green bonds will remain aligned with the criteria that applied when they were issued.

Kiwi Property will continue to monitor the development of the New Zealand Sustainable Finance Taxonomy and other market standards, and will update the Framework as required.

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, [kp.co.nz](https://www.kp.co.nz)