

5 October 2026

Bremworth Limited
7 Grayson Avenue
Papatoetoe, Auckland

Offer declared unconditional - rule 49C(3) of the Takeovers Code

We refer to Mangawhai Collective Limited's partial takeover offer for 43.93667% of the fully paid ordinary shares in Bremworth Limited that it does not already hold or control.

Mangawhai's offer closed at 11.59pm on 2 October 2026. As at closing of the offer and for the purposes of rule 49A of the Takeovers Code, Mangawhai received acceptances under the offer for a total of 59.27% of the ordinary shares in Bremworth.¹

The minimum acceptance condition in paragraph 7(a) of the offer document was satisfied on 21 September 2026 and Mangawhai waives the further conditions set out in paragraph 8.1 of the offer document. The offer is now unconditional in all respects.

Acceptances will be scaled in accordance with the Takeovers Code and paragraph 6 of the offer document.

Payment for each accepting shareholder's ordinary shares in Bremworth taken up under the offer (following the scaling process) will occur on or before 12 October 2026 in accordance with the Takeovers Code and paragraph 3.1 of the offer document.

For and on behalf of Mangawhai Collective Limited by:



David Ferrier
Sole Director, Mangawhai Collective Limited

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¹ It is possible that total acceptances may increase, as under the terms of the offer, Mangawhai may accept acceptance forms received after the closing date which are post marked on or prior to the closing date.