

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: South Port New Zealand Limited

Date this disclosure made: 1 October 2026

Date on which substantial holding began: 30 September 2026

Substantial product holder(s) giving disclosure

Full name(s): Jarden Group Limited and its related bodies corporate

Summary of substantial holdings

Class of quoted voting products: Ordinary shares (**Shares**) in South Port New Zealand Limited (NZX Code: SPN) (**South Port**)

Summary for Jarden Group Limited and its related bodies corporate

For this disclosure,—

- (a) total number held in class: 3,248,000
- (b) total in class: 26,234,898
- (c) total percentage held in class: 12.38%

Summary for Jarden Securities Limited

For this disclosure,—

- (a) total number held in class: 3,248,000
- (b) total in class: 26,234,898
- (c) total percentage held in class: 12.38%

Details of relevant interests

Details for Jarden Securities Limited

Nature of relevant interest(s): Appointed as lead manager of financial products pursuant to block trade agreement with Southland Regional Council (trading as Environment Southland) (**Environment Southland**).

For that relevant interest,—

- (a) number held in class: 3,248,000
- (b) percentage held in class: 12.38%
- (c) current registered holder(s): Environment Southland
- (d) registered holder(s) once transfers are registered: Jarden Securities Limited and unknown

Details for Jarden Group Limited

Nature of relevant interest(s): As beneficial owner, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.

For that relevant interest,—

- (a) number held in class: 3,248,000
- (b) percentage held in class: 12.38%
- (c) current registered holder(s): Environment Southland
- (d) registered holder(s) once transfers are registered: Jarden Securities Limited and unknown

Details of transactions and events giving rise to substantial holding

Details for Jarden Securities Limited

Details of the transactions or other events requiring disclosure: On 30 September 2026, Environment Southland entered into a block trade agreement with Jarden Securities Limited, under which Environment Southland appointed Jarden Securities Limited to manage the sale of 4,060,000 Shares and underwrite 3,248,000 Shares in South Port held by Environment Southland by way of bookbuild for a price per Share of NZD \$8.00. In entering into the block trade agreement, Jarden Securities Limited acquired a relevant interest, being the power to acquire and dispose of, or control and acquisition and disposal of, 3,248,000 Shares.

A copy of the block trade agreement is attached.

Additional information

Address(es) of substantial product holder(s):

Jarden Group Limited, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010.

Jarden Securities Limited, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010.

Contact details: Shane Willett, Level 32, PwC Tower, 15 Customs Street West, Auckland 1010. Phone +64 (04) 4965334. Email: shane.willett@jarden.co.nz.

Nature of connection between substantial product holders:

Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Southland Regional Council (trading as Environment Southland)

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.