Capital Change Notice

28 September 2026

Issue of LTI Restricted Share Rights

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of unlisted restricted share rights ("**RSRs**") in SkyCity Entertainment Group Limited (the "**company**") to senior executives of the company pursuant to the rules of the SkyCity Restricted Share Rights Long Term Incentive Plan (FY26) & (FY27) (separately and together, the **Plan Rules**).

Each RSR confers a right to receive one ordinary share in the company, which will only vest if the relevant senior executive remains continuously employed by the company (or a company within the SkyCity Group) from the date of issue until the vesting date, as further described below, and provided that certain financial and non-financial performance measures are met. To the extent that those vesting conditions are not met, the RSRs will lapse and no shares will vest to the participating senior executive. Dividends are not payable in connection with the RSRs.

This issue of these FY26 RSRs has been made to the CEO, on the same terms as those issued to other senior executives earlier in the year. FY26 LTI RSRs had not previously been issued to the CEO, and this issue represents all FY26 LTI arrangements for the CEO.

Section 1: Issuer Information	
Name of issuer	SkyCity Entertainment Group Limited
NZX ticker code	SKC
Class of financial product	Restricted share rights
ISIN	Not quoted
Currency	N/A
Section 2: Capital Change Details	
Number issued	2,377,696 restricted share rights (**FY27 RSRs**) 1,704,545 restricted share rights (**FY26 RSRs**)
Nominal value	N/A
Issue price per security	Nil
Nature of the payment (for example, cash or other consideration)	Non-cash consideration is provided in the form of services rendered and to be rendered by the holders as employees of the company.
Amount paid up (if not in full)	N/A
Percentage of total class of financial products issued	FY27 RSRs: 100% FY26 RSRs: 39%
Conversion price	Nil
Conversion terms	The RSRs will convert into ordinary shares in the company on: (a) 3 September 2029 with respect to the FY27 RSRs; and (b) 9 September 2028 with respect to the FY26 RSRs, each conditional on a participating senior executive remaining continuously employed up to this

	date and provided that prescribed financial and non-financial performance hurdles are met. The ordinary shares issued on vesting of RSRs will rank pari passu with existing ordinary shares of the company.
Reason for issue and specific authority for issue	Authorised by resolution of the SkyCity Entertainment Group Limited Board. The issue of RSRs in accordance with the Plan Rules is intended to incentivise holders and align their interests with those of shareholders of the company.
Total number of financial products of the class after the issue (excluding treasury stock) and total number of financial products of the class held as treasury stock after the issue	2,377,696 FY27 RSRs 4,425,129 FY26 RSRs None held as treasury stock
Specific authority for the issue, including reference to the rule pursuant to which the issue is made	Pursuant to NZX Listing Rule 4.6.1.
Terms or details of the issue	The terms of the FY27 RSRs and the FY26 RSRs are set out in their respective Plan Rules. The FY27 and FY26 RSRs have the following performance hurdles: • in respect of 60% of the RSRs, a comparison of SkyCity's total shareholder return over the restrictive period against the cost of equity for the SkyCity Group over the restrictive period as determined by the Board; and • in respect of 40% of the RSRs, an assessment by the Board of the achievement of the company against various prescribed transformation and risk targets. The FY26 RSRs and FY27 RSRs are also subject to "malus" and "clawback" provisions, as well as a general condition whereby the Board may exercise a discretion to adjust the number of applicable RSRs which vest, including to reflect the company's performance or non-performance in meeting its regulatory, risk and compliance obligations.
Date of issue	FY27 RSRs: 28 September 2026 FY26 RSRs: 28 September 2026
Section 3: Authority for this Announcement and Contact Person	
Name of person authorised to make this announcement	Phil Leightley General Counsel & Company Secretary
Contact person for this announcement	Phil Leightley
Contact phone number	(09) 971 5506
Contact email address	phil.leightley@skycity.co.nz
Date of release through MAP	28 September 2026