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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 25 September 2026
Subject: Kiwibank Limited Perpetual Preference Shares ("KWBHA") – Early Call

Message:

NZX Operations ("NZXO") advises that, further to the announcement released by Kiwibank Limited ("KWB") on Thursday, 24 September 2026, KWB will exercise its right to fully redeem the perpetual preference shares which are quoted on the NZX Debt Market under ticker code KWBHA ("KWBHA PPS"). KWB will redeem all KWBHA PPS on Monday, 2 November 2026, subject to the conditions set out in the terms of the KWBHA PPS.

The final day of trading in KWBHA PPS will be Wednesday, 21 October 2026, with KWBHA PPS being suspended at close of business.

A timetable of events is detailed below:

Event	Date
Final day of trading	Wednesday, 21 October 2026
Ex date	Thursday, 22 October 2026
Record date	Friday, 23 October 2026
Final quotation date	Monday, 2 November 2026
Redemption date	Monday, 2 November 2026
Payment date	Monday, 2 November 2026

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS