AFC Group Holdings Limited AGM– 25 September 2026

1.0 Introduction

Good Afternoon

My name is Howard Long. I am the Interim CFO of AFC Group Holdings Limited.

It is my pleasure to chair the Virtual Annual General Meeting of AFC Group Holdings Limited. AFC has decided not to offer the Annual Shareholders' Meeting in person this year. Therefore, shareholders can attend the Meeting through a Zoom meeting only.

It is 2:00 pm, and it is time to start the Meeting.

- I am advised that:
  - The correct notice has been given.
  - We have a quorum of online participants present, and therefore, we have a correctly constituted meeting.

2.0 Welcome

I would like to welcome you all to our Virtual Annual Meeting of AFC.

The minutes of the Annual Meeting held on 25 September 2026 have been approved by the Directors and are available for inspection.

I would like to introduce:
My fellow Directors

Yang Xia
Charles Cao
Karen Ma
Shuang Xia
David Chen

I advise that we have received 30 proxies representing 3,188,121,706 shares, which is 87.01% of the total valid securities voted.

I confirm that this is a meeting of shareholders of AFC Group Holdings Limited. Shareholders have the right to attend and vote.

We have other persons here, and we note that the Chair has the option of accepting questions or comments from non-shareholders at their absolute discretion.

I ask all shareholders to ensure that if you wish to vote on the date, you need to email your Shareholder details, CSN/Security Holder Number, your registered name and address and your voting intentions for each Resolution or scan your proxy/voting form to accounts@afcnz.com by 3:00 pm on Friday, 25 September 2026. You also need to have a form in case of a poll being called.

Finally, I ask that all mobile phones be turned off or to silent.

3.0 Apologies

Do we have any other apology?

There are no other apologies

4.0 Meeting Agenda

Moving on to the business of the Meeting.

The business of this Annual Meeting is set out in the Notice of Meeting sent to Shareholders along with the explanatory notes.

The Directors have previously advised all shareholders to read the document carefully before making any decisions.

Resolution 1: Annual Report

To receive and consider the Annual Report, including the audit report and financial statements, for the year ended 31 March 2026, if thought fit, to pass the following ordinary resolution:

> *"That the Annual Report be received."*

I move the resolution. Do we have a seconder? Thank you ______________

Is there any discussion?

I now put the resolution.

All in favour, please say Aye

Those against please say no

I declare the motion ______________

Resolution 2: Fixing the Fees and Expenses of the Auditor

Grant Thornton New Zealand Audit Limited is the Company's external auditor. This resolution authorises the Directors to fix the auditor's fees and expenses for the financial year ending 31 March 2026 pursuant to section 200 of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution

> *"That the Directors be authorised to fix the fees and expenses of Grant Thornton New Zealand Audit Limited as the Company's auditor for the financial year ending 31 March 2027."*

I move the resolution. Do we have a seconder? Thank You _____________

Is there any discussion?

I now put the resolution.

All in favour, please say Aye

Those against, please say no

I declare the motion ___________

Resolution 3: Re-election of Director

To consider and, if thought fit, to pass the following ordinary resolution pursuant to NZX Listing Rule 2.7.1:

> *"That Shuang (Simon) Xia, who retires by rotation and is eligible for re-election, be elected as a non-executive director of the Company."*

I move the resolution. Do we have a seconder? Thank You _____________

Is there any discussion?

I now put the resolution.

All in favour, please say Aye

Those against, please say no

I declare the motion ___________

Resolution 4: Re-election of Director

To consider and, if thought fit, to pass the following ordinary resolution pursuant to NZX Listing Rule 2.7.1:

> *"That Jingwei (Karen) Ma, who retires by rotation and is eligible for re-election, be elected as an independent director of the Company."*

I move the resolution. Do we have a seconder? Thank You _____________

Is there any discussion?

I now put the resolution.

All in favour, please say Aye

Those against, please say no

I declare the motion ___________

General Business

Is there any business anyone would like to raise?

Final Comment

Ladies and Gentlemen, thank you for your attendance today.

We look forward to enjoying future developments with you.

I declare the meeting closed at ____________pm

End