

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (NZX)

and

To 2 Cheap Cars Group Limited (**2CC**)

Relevant event being disclosed: Movement of 1% or more in the substantial holding

Date of relevant event: 24 September 2026

Date this disclosure made: 25 September 2026

Date last disclosure made: 23 September 2026

Substantial product holder(s) giving disclosure

Full name(s): Sena & Co Limited (**Sena & Co**)

Summary of substantial holding

Class of quoted voting products: Ordinary shares in 2CC (NZX Code: 2CC)

Summary for Sena & Co

For **this** disclosure,—

- (a) total number held in class: 40,748,255
- (b) total in class: 45,554,500
- (c) total percentage held in class: 89.449%

For **last** disclosure,—

- (a) total number held in class: 40,292,841
- (b) total in class: 45,554,500
- (c) total percentage held in class: 88.450%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 27 July 2026, Sena & Co made a full takeover offer for all of the ordinary shares in 2CC (**Shares**) not already held by Sena & Co (the **Offer**). A copy of the Offer accompanied a disclosure made to 2CC and NZX on 27 July 2026.

Since its previous disclosure, Sena & Co has received, as of 5.00pm on 24 September 2026, acceptances under the Offer in relation to a further 455,414 Shares. If settlement occurs in accordance with the Offer, Sena & Co will become the registered holder and beneficial owner of 6,161,328 Shares, in addition to the 34,586,927 Shares currently owned by Sena & Co.

As at 5.00pm on 24 September 2026, Sena & Co has a relevant interest in respect of, in aggregate, 40,748,255 Shares.

Details after relevant event

Details for Sena & Co

Nature of relevant interest(s): Sena & Co is the registered holder and beneficial owner of 34,586,927 ordinary shares in 2CC.

For that relevant interest,—

- (a) number held in class: 34,586,927
- (b) percentage held in class: 75.924%
- (c) current registered holder(s): Sena & Co
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Conditional power to acquire quoted voting products if the Offer becomes unconditional in all respects and settlement occurs in accordance with the Offer.

For that relevant interest,—

- (a) number held in class: 6,161,328
- (b) percentage held in class: 13.525%
- (c) current registered holder(s): Acceptors of the Offer
- (d) registered holder(s) once transfers are registered: Sena & Co

Additional information

Address(es) of substantial product holder(s): 5 Harvey Place, St Heliers, Auckland, 1071, New Zealand

Contact details: David (Yusuke) Sena | +64 21 0224 5680 | david@2cheapcars.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

David (Yusuke) Sena is also a director of 2CC. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, David (Yusuke) Sena, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.