24 September 2026

METLIFECARE LIMITED BOND OFFER – BOOKS CLOSED

Following a successful bookbuild for its offer of secured, unsubordinated, 6 year fixed rate sustainability bonds (**Bonds**), Metlifecare Limited (NZX: MET) (**Metlifecare**) has confirmed today that the offer has closed and $150 million of Bonds have been allocated to the participants (or their clients) involved in the bookbuild process. This includes oversubscriptions of $50 million. There was no public pool for the offer.

The issue margin for the Bonds has been set at 1.75% per annum and the interest rate will be announced later today along with the release of the final terms sheet.

The bookbuild saw strong demand across both retail and institutional investors, with total demand of over $400 million at the issue margin of 1.75%, representing approximately 2.7 times coverage of the offer size (inclusive of oversubscriptions).

Investors can contact one of the Joint Lead Managers or their usual financial advice provider for more details.

This announcement is authorised for release to the market by the board of Metlifecare.

Arranger and Joint Lead Manager

Bank of New Zealand

Joint Lead Managers

Craigs Investment Partners Limited

Forsyth Barr Capital Markets Limited

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)

ENDS

For further information, please contact:

Jonathan Wilde
Chief Financial & Investment Officer
Mobile: 021 916 642

Suzy Clarkson
Head of Communication
Mobile: 021 767 789

About Metlifecare

Metlifecare is a leading New Zealand operator of retirement villages and aged residential care, providing rewarding lifestyles and outstanding care to more than 7,600 New Zealanders. Established in 1984, it owns and operates a portfolio of 38 villages across Aotearoa and employs more than 2,500 people.