CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Andrew Ropata, Lawyer (Governance), of Livestock Improvement Corporation Limited ("Company") hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the Annual Meeting of Shareholders of the Company held on Wednesday 23 September 2026 ("Meeting"), and to act as Returning Officer in relation to votes cast on a poll at the Meeting.

2. The Company appointed MUFG Pension & Market Services ("MUFG") to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.

3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on at the Meeting, MUFG, on my behalf has collected and counted:

   (i) The number of Shareholders and their Shares voted in favour of the resolution and the percentage that the votes in favour of the resolution represents of the total votes cast on the resolution; and

   (ii) The number of Shareholders and their Shares voted against the resolution and the percentage that the votes against the resolution represents of the total votes cast on the resolution.

4. Attached are the results of the counts made as referred to above.

Dated the 23 September 2026

A Ropata

Andrew Ropata
Returning Officer

Annual Meeting of Shareholders – 23 September 2026
Postal Voting and Poll Voting Results

2. Approval of LIC Directors' Remuneration

Total Shares voted in favour of the resolution	15,183,663
Total Shareholders voted in favour of the resolution	360
Percentage of votes in favour of the resolution	80.14%
Total Shares voted against the resolution	3,761,593
Total Shareholders voted against the resolution	157
Percentage of votes against the resolution	19.86%

3. Approval of Shareholder Reference Group's Remuneration

Total Shares voted in favour of the resolution	15,427,586
Total Shareholders voted in favour of the resolution	373
Percentage of votes in favour of the resolution	80.27%
Total Shares voted against the resolution	3,791,762
Total Shareholders voted against the resolution	153
Percentage of votes against the resolution	19.73%

4. Reappointment of external Auditor KPMG

Total Shares voted in favour of the resolution	19,247,566
Total Shareholders voted in favour of the resolution	546
Percentage of votes in favour of the resolution	97.31%
Total Shares voted against the resolution	531,066
Total Shareholders voted against the resolution	10
Percentage of votes against the resolution	2.69%

5. Appointment of Sophie Haslem as a Director

Total Shares voted in favour of the resolution	17,062,188
Total Shareholders voted in favour of the resolution	505
Percentage of votes in favour of the resolution	95.01%
Total Shares voted against the resolution	896,745
Total Shareholders voted against the resolution	29
Percentage of votes against the resolution	4.99%

6. Election of one Elected Director for the North Island

Mark Bridges	1,840,183
Cathryn Prendergast	1,044,417
Greg Collins	4,874,114
Richard Snell	6,680,604

7. Election of one Elected Member of the Shareholder Reference Group for the Upper North Island Territory

Todd Halliday	120
Andre Meier	51
Aaron Mills	59

8. Election of two Elected Members of the Shareholder Reference Group for the Lower North Island Territory

Kevin Argyle	37
Benjamin McKelvie	19
Berenice Jensen	18
Clarence Stolte	31

9. Election of two Elected Members of the Shareholder Reference Group for the Upper South Island Territory

Philip Connor	32
Linda Rollinson	143
Enda Hawe	88
Adam Williamson	49

Note: Percentages based on votes cast in favour, votes cast against, abstentions cast and blank voting forms returned.