Sena & Co Limited
5 Harvey Place
St Heliers, Auckland 1071
New Zealand

23 September 2026

2 Cheap Cars Group Limited
102 Mays Road,
Onehunga,
Auckland, 1061,
New Zealand

NOTICE PURSUANT TO RULE 49C OF THE TAKEOVERS CODE

1. Sena & Co Limited (**Sena & Co**) refers to its full takeover offer dated 27 July 2026 to acquire all of the ordinary shares in 2 Cheap Cars Group Limited (**2CC**) (the **Shares**) not already held by Sena & Co (the **Offer**). Capitalised terms used but not defined in this notice have the meanings given to them in the offer document for the Offer (the **Offer Document**).

2. Sena & Co gives notice under Rule 49C(1) of the Takeovers Code that:

   (a) as at the date of this notice, the Offer remains subject to the conditions set out in clauses 4.1, 4.2 and 4.3 of the Offer Document, being:

      (i) the 90% minimum acceptance condition in clause 4.1;

      (ii) the condition in clause 4.2 that Sena & Co's ANZ Acquisition Facility is not terminated or withdrawn by ANZ Bank New Zealand Limited in accordance with the terms of such facilities prior to the Unconditional Date; and

      (iii) the condition that during the period from the Notice Date until the time the Offer is declared unconditional by Sena & Co, no event or circumstance has arisen which results in any of the conditions in clause 4.3 of the Offer Document not being satisfied or fulfilled;

   (b) as announced on 16 September 2026, Sena & Co will not waive the 90% minimum acceptance condition in clause 4.1 of the Offer Document. As set out in clause 4.5 of the Offer Document, Sena & Co has the right to waive the other conditions to which the Offer remains subject (being the conditions in clauses 4.2 and 4.3 of the Offer Document);

   (c) to Sena & Co's best knowledge and belief, after making proper inquiry, none of the conditions to which the Offer is subject have been satisfied or waived as at the date of this notice; and

   (d) as at the date of this notice, Sena & Co has received acceptances under the Offer which, when aggregated with the voting rights already held or controlled by Sena & Co, equals **88.450%** of the voting rights in 2CC.[1]

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[1] Based on information disclosed on NZX, Sena & Co understands that a number of shareholders (holding shares representing 0.229% of the Shares) have instructed Sharesies Nominee Limited to accept the offer on their behalf. Sena & Co has not received these acceptances yet, and is not aware of the total percentage of acceptances from persons who hold their Shares via Sharesies Nominee Limited that have not been received (and the level of such

3. Sena & Co also advises, as it announced on 16 September 2026, that the closing date of the Offer, which is **11.59pm on 30 September 2026**, cannot be further extended, other than an automatic extension under Rule 24C of the Takeovers Code if the 90% minimum acceptance condition is satisfied.

4. Shareholders who have not already accepted the Offer in respect of their Shares, but who wish to do so, should complete and return the Acceptance Form provided with the Offer Document. Shareholders are also able to accept online at: www.takeoveroffer.co.nz/2cc.

For and on behalf of Sena & Co Limited by:

Yusuke (David) Sena
Director, CEO and CFO, Sena & Co Limited

cc **The Takeovers Panel**
Level 3, Solnet House, 70 The Terrace
PO Box 1171
Wellington 6011
By email: takeovers.panel@takeovers.govt.nz

cc **NZX Limited**
NZX Centre, Level 2, 11 Cable Street
PO Box 2959
Wellington 6140
By email: announce@nzx.com

acceptances may be greater than 0.229%). The aggregate of the level of acceptances received pursuant to the Offer and voting rights already held or controlled by Sena & Co stated in paragraph 2(d) (88.450%) does not include this 0.229%. If Sena & Co receives these acceptances at a later date, the aggregate level of acceptances received and disclosed as having been sent, together with voting rights already held or controlled by Sena & Co, is 88.679% (being the sum of 88.450% and 0.229%).