



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Name of issuer                                                                                                                                                                                                                                                                                                   | Summerset Group Holdings Limited                                                                                             |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | SUM                                                                                                                          |
| Class of financial product                                                                                                                                                                                                                                                                                       | Ordinary Shares                                                                                                              |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZSUME0001S0                                                                                                                 |
| Currency                                                                                                                                                                                                                                                                                                         | NZD                                                                                                                          |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                                                                              |
| Number issued/acquired/redeemed                                                                                                                                                                                                                                                                                  | 543,815 Ordinary Shares                                                                                                      |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | N/A                                                                                                                          |
| Issue/acquisition/redemption price per security                                                                                                                                                                                                                                                                  | \$7.5945                                                                                                                     |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Cash                                                                                                                         |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | Fully paid                                                                                                                   |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)                                                                                                                              | 0.22253597%                                                                                                                  |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A                                                                                                                          |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)                                                                                                                                                                 | Issue of Ordinary Shares to those shareholders who have elected to participate in the Dividend Reinvestment Plan             |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.                                                              | 244,915,544 Ordinary Shares (nil held as treasury stock)                                                                     |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                   | N/A                                                                                                                          |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made                                                                                                                                                  | Directors' resolutions dated 26 August 2026, permitted under listing rule 4.8                                                |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)                                                                                                                                                                                                       | Issue of 543,815 Ordinary Shares pursuant to the terms of the Dividend Reinvestment Plan Offer document dated 27 August 2025 |
| Date of issue/acquisition/redemption                                                                                                                                                                                                                                                                             | 23 September 2026                                                                                                            |

### Section 3: Disclosure required for Placements made under Rule 4.5.1

Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.

The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.

N/A

### Section 4: Authority for this announcement and contact person

Name of person authorised to make this announcement

Robyn Heyman

Contact person for this announcement

Robyn Heyman

Contact phone number

+64 27 506 5562

Contact email address

robyn.heyman@summerset.co.nz

Date of release through MAP

23 September 2026